

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Inver Coille Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

Inver Coille Ltd

Company Information
for the Year Ended 31 August 2016

DIRECTORS:

Mrs R A Lee
I H P Lee
Mrs C N Lee

REGISTERED OFFICE:

Inver Coille
Invermoriston
Inverness-shire
IV63 7YE

REGISTERED NUMBER:

SC484521 (Scotland)

ACCOUNTANTS:

Viewfield Accountancy Practice Ltd
Hillview
High Street
Beauly
Inverness-shire
IV4 7BT

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		32,753		11,419
CURRENT ASSETS					
Stocks		208		500	
Debtors		-		42	
Prepayments and accrued income		303		-	
Cash at bank and in hand		<u>9,794</u>		<u>5,322</u>	
		10,305		5,864	
CREDITORS					
Amounts falling due within one year		<u>34,984</u>		<u>19,844</u>	
NET CURRENT LIABILITIES			(24,679)		(13,980)
TOTAL ASSETS LESS CURRENT LIABILITIES			8,074		(2,561)
PROVISIONS FOR LIABILITIES			<u>3,041</u>		-
NET ASSETS/(LIABILITIES)			<u>5,033</u>		<u>(2,561)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>4,933</u>		<u>(2,661)</u>
SHAREHOLDERS' FUNDS			<u>5,033</u>		<u>(2,561)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Inver Coille Ltd (Registered number: SC484521)

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 April 2017 and were signed on its behalf by:

Mrs R A Lee - Director

I H P Lee - Director

Mrs C N Lee - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is provided in full in respect of tax deferred by timing differences between the treatment of certain items for tax and accounting purposes. Deferred tax is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	14,779
Additions	31,635
Disposals	(1,450)
At 31 August 2016	<u>44,964</u>
DEPRECIATION	
At 1 September 2015	3,360
Charge for year	9,214
Eliminated on disposal	(363)
At 31 August 2016	<u>12,211</u>
NET BOOK VALUE	
At 31 August 2016	<u>32,753</u>
At 31 August 2015	<u>11,419</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £!	31.8.16 £	31.8.15 £
100	Ordinary	£!	<u>100</u>	<u>100</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Inver Coille Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Inver Coille Ltd for the year ended 31 August 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Inver Coille Ltd, as a body, in accordance with the terms of our engagement letter dated 24 March 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Inver Coille Ltd and state those matters that we have agreed to state to the Board of Directors of Inver Coille Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Inver Coille Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Inver Coille Ltd. You consider that Inver Coille Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Inver Coille Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Viewfield Accountancy Practice Ltd
Hillview
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Beauly
Inverness-shire
IV4 7BT

14 April 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.