REGISTERED NUMBER: SC484145 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

FOR

BILLY SAUNDERS TATTOO LIMITED

BILLY SAUNDERS TATTOO LIMITED (REGISTERED NUMBER: SC484145)

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FOR THE YEAR ENDED 31 AUGUST 2016

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016

DIRECTOR:	Billy Saunders
REGISTERED OFFICE:	4d Auchingramont Road Hamilton ML3 6JT
REGISTERED NUMBER:	SC484145 (Scotland)
ACCOUNTANTS:	William Duncan (UK) Limited Chartered Accountants 4d Auchingramont Road Hamilton ML3 6JT

BILLY SAUNDERS TATTOO LIMITED (REGISTERED NUMBER: SC484145)

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Intangible assets	2		17,600		19,800
Tangible assets	3		10,039		11,294
			27,639		31,094
CURRENT ASSETS					
Stocks		843		711	
Cash at bank and in hand		3,277		3,078	
		4,120		3,789	
CREDITORS					
Amounts falling due within one year		31,211		33,638	
NET CURRENT LIABILITIES			(27,091)		(29,849)
TOTAL ASSETS LESS CURRENT LIABILITIES			548		1,245
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			546		1,243
SHAREHOLDERS' FUNDS			548		1,245

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 December 2016 and were signed by:

Billy Saunders - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	22,000
AMORTISATION	
At 1 September 2015	2,200
Amortisation for year	2,200
At 31 August 2016	4,400
NET BOOK VALUE	
At 31 August 2016	17,600
At 31 August 2015	19,800

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 September 2015 and 31 August 2016	12,549
DEPRECIATION	
At 1 September 2015	1,255
Charge for year	1,255
At 31 August 2016	2,510
NET BOOK VALUE	
At 31 August 2016	10,039
At 31 August 2015	11,294

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
2	Ordinary	£1	2	2

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 August 2016 and the period ended 31 August 2015:

	31.8.16 £	31.8.15 £
Billy Saunders		
Balance outstanding at start of year	29,367	-
Amounts advanced	-	29,367
Amounts repaid	(5,262)	-
Balance outstanding at end of year	24,105	29,367

The above balance which is due to the director is interest free, unsecured and has no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.