

**POTTER'S HOUSE PRAYER MINISTRY LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017**

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**POTTER'S HOUSE PRAYER MINISTRY LTD
(COMPANY NO: SC484101 SCOTLAND)
DIRECTOR'S REPORT**

The director presents her report and accounts for the year ended 31 August 2017.

Directors

AMAO, Ibitola held office during the whole of the period.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors


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AMAO, Ibitola
Director

Approved by the board on: 11 February 2019

POTTER'S HOUSE PRAYER MINISTRY LTD

ACCOUNTANTS' REPORT

Accountants' report to the director of Potter's House Prayer Ministry Ltd on the preparation of the unaudited statutory accounts for the year ended 31 August 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Potter's House Prayer Ministry Ltd for the year ended 31 August 2017 as set out on pages 6 - 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Potter's House Prayer Ministry Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Potter's House Prayer Ministry Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Potter's House Prayer Ministry Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Potter's House Prayer Ministry Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Potter's House Prayer Ministry Ltd. You consider that Potter's House Prayer Ministry Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Potter's House Prayer Ministry Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

BB Accounting Solutions

Park Lane House
47 Broad Street
Glasgow
G40 2QW

28 January 2019

POTTER'S HOUSE PRAYER MINISTRY LTD
INCOME STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2017

	2017	2016
	£	£
Turnover	15,303	12,226
Administrative expenses	(12,837)	(12,099)
Operating profit	<u>2,466</u>	<u>127</u>
Profit on ordinary activities before taxation	<u>2,466</u>	<u>127</u>
Tax on profit on ordinary activities	-	-
Profit for the financial year	<u><u>2,466</u></u>	<u><u>127</u></u>

POTTER'S HOUSE PRAYER MINISTRY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	2,583	2,876
Current assets			
Cash at bank and in hand		5,349	1,410
Creditors: amounts falling due within one year	5	(6,883)	(5,693)
Net current liabilities		(1,534)	(4,283)
Net assets/(liabilities)		1,059	(1,407)
Capital and reserves			
Called up share capital	6	500	500
Profit and loss account		559	(1,907)
Shareholders' funds		1,059	(1,407)

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 478 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 11 February 2019.



AMAO, Ibitola
Director

Company Registration No. SC484101

POTTER'S HOUSE PRAYER MINISTRY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

1 Statutory information

Potter's House Prayer Ministry Ltd is a private company, limited by shares, registered in Scotland, registration number SC484101. The registered office is GROUND FLOOR, 14 SCARREL ROAD, CASTLEMILK, GLASGOW, G45 0DR, SCOTLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 August 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 September 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	18%
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POTTER'S HOUSE PRAYER MINISTRY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 September 2016	3,717
Additions	286
At 31 August 2017	<u>4,003</u>
Depreciation	
At 1 September 2016	841
Charge for the year	569
At 31 August 2017	<u>1,410</u>
Net book value	
At 31 August 2017	<u>2,593</u>
At 31 August 2016	<u>2,876</u>

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Loans from directors	5,393	5,393
Accruals	1,490	300
	<u>6,883</u>	<u>5,693</u>

6 Share capital

	2017 £	2016 £
Allotted, called up and fully paid: 500 Ordinary shares of £1 each	500	500

7 Average number of employees

During the year the average number of employees was 0 (2016: 0).