REGISTERED NUMBER: SC482949 (Scotland)

FILLUM LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2018

Russell & Russell
Chartered Accountants
4 Royal Crescent
Glasgow
G3 7SL

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FOR THE YEAR ENDED 31ST JULY 2018

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FILLUM LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2018

DIRECTORS:	C Fraser M Bryan
REGISTERED OFFICE:	4 Royal Crescent Glasgow G3 7SL
BUSINESS ADDRESS:	Branziet Farm Cottage Balmore Torrance Glasgow G64 4AH
REGISTERED NUMBER:	SC482949 (Scotland)
ACCOUNTANTS:	Russell & Russell Chartered Accountants 4 Royal Crescent Glasgow G3 7SL

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF FILLUM LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fillum Limited for the year ended 31st July 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of Fillum Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fillum Limited and state those matters that we have agreed to state to the Board of Directors of Fillum Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fillum Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fillum Limited. You consider that Fillum Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fillum Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Russell & Russell
Chartered Accountants
4 Royal Crescent
Glasgow
G3 7SL

4th April 2019

FILLUM LIMITED (REGISTERED NUMBER: SC482949)

BALANCE SHEET
31ST JULY 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Tangible assets	4		17,676		21,403
CURRENT ASSETS					
Debtors	5	200,246		18,350	
Cash at bank		164,585		195,917	
		364,831		214,267	
CREDITORS					
Amounts falling due within one year	6	94,550		61,234	
NET CURRENT ASSETS			270,281		153,033
TOTAL ASSETS LESS CURRENT LIABILITIES			287,957		174,436
PROVISIONS FOR LIABILITIES			3,358		4,067
NET ASSETS			284,599		170,369
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Retained earnings			283,599		169,369
SHAREHOLDERS' FUNDS			284,599		170,369

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2nd April 2019 and were signed on its behalf by:

C Fraser - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2018

1. STATUTORY INFORMATION

Fillum Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
The turnover shown in the profit and loss account represents the sales value of work done in relation to the construction of film sets and the supply of related equipment during the year, exclusive of Value Added Tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Equipment	- 20% straight line
Computer equipment	- 25% straight line

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Equipment	Computer equipment	Totals
	£	£	£
COST			
At 1st August 2017	38,191	3,996	42,187
Additions	4,850	456	5,306
At 31st July 2018	43,041	4,452	47,493
DEPRECIATION			
At 1st August 2017	19,413	1,371	20,784
Charge for year	7,988	1,045	9,033
At 31st July 2018	27,401	2,416	29,817
NET BOOK VALUE			
At 31st July 2018	15,640	2,036	17,676
At 31st July 2017	18,778	2,625	21,403

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Trade debtors	6,083	12,972
Other debtors	194,163	5,378
	200,246	18,350

Other debtors includes £187,194 (2017: £3,194) owed by Skye Howff Limited, a company controlled by C Fraser.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Trade creditors	-	175
Taxation and social security	54,461	35,100
Other creditors	40,089	25,959
	94,550	61,234

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.18	31.7.17
			£	£
750	A ordinary	£1	750	750
250	B Ordinary	£1	250	250
			1,000	1,000

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st July 2018 and 31st July 2017:

	31.7.18	31.7.17
	£	£
M Bryan		
Balance outstanding at start of year	-	-
Amounts advanced	24,484	-
Amounts repaid	(21,063)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	3,421	-

This loan bears no interest and has no fixed repayment terms.

9. ULTIMATE CONTROLLING PARTY

The company was under the control of C Fraser throughout the current and prior year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.