

REGISTERED NUMBER: SC482949 (Scotland)

FILLUM LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2017

Russell & Russell
Chartered Accountants
4 Royal Crescent
Glasgow
G3 7SL

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FOR THE YEAR ENDED 31ST JULY 2017**

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FILLUM LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2017**

DIRECTORS:

C Fraser
M Bryan

REGISTERED OFFICE:

4 Royal Crescent
Glasgow
G3 7SL

BUSINESS ADDRESS:

Branziet Farm Cottage
Balmore
Torrance
Glasgow
G64 4AH

REGISTERED NUMBER:

SC482949 (Scotland)

ACCOUNTANTS:

Russell & Russell
Chartered Accountants
4 Royal Crescent
Glasgow
G3 7SL

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
FILLUM LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fillum Limited for the year ended 31st July 2017 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Fillum Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fillum Limited and state those matters that we have agreed to state to the Board of Directors of Fillum Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fillum Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fillum Limited. You consider that Fillum Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fillum Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Russell & Russell
Chartered Accountants
4 Royal Crescent
Glasgow
G3 7SL

20th April 2018

BALANCE SHEET
31ST JULY 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		21,403		29,274
CURRENT ASSETS					
Debtors	5	18,350		23,536	
Cash at bank		<u>195,917</u>		<u>125,501</u>	
		214,267		149,037	
CREDITORS					
Amounts falling due within one year	6	<u>61,234</u>		<u>46,006</u>	
NET CURRENT ASSETS			<u>153,033</u>		<u>103,031</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			174,436		132,305
PROVISIONS FOR LIABILITIES			<u>4,067</u>		<u>5,855</u>
NET ASSETS			<u>170,369</u>		<u>126,450</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Retained earnings			<u>169,369</u>		<u>125,450</u>
SHAREHOLDERS' FUNDS			<u>170,369</u>		<u>126,450</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20th April 2018 and were signed on its behalf by:

C Fraser - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2017**

1. STATUTORY INFORMATION

Fillum Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the [Company Information page](#).

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents the sales value of work done in relation to the construction of film sets and the supply of related equipment during the year, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Equipment	- 20% straight line
Computer equipment	- 25% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

4. TANGIBLE FIXED ASSETS

	Equipment £	Computer equipment £	Totals £
COST			
At 1st August 2016	38,191	3,339	41,530
Additions	-	657	657
At 31st July 2017	<u>38,191</u>	<u>3,996</u>	<u>42,187</u>
DEPRECIATION			
At 1st August 2016	11,775	481	12,256
Charge for year	7,638	890	8,528
At 31st July 2017	<u>19,413</u>	<u>1,371</u>	<u>20,784</u>
NET BOOK VALUE			
At 31st July 2017	<u>18,778</u>	<u>2,625</u>	<u>21,403</u>
At 31st July 2016	<u>26,416</u>	<u>2,858</u>	<u>29,274</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade debtors	12,972	1,472
Other debtors	<u>5,378</u>	<u>22,064</u>
	<u>18,350</u>	<u>23,536</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade creditors	175	175
Taxation and social security	35,100	26,344
Other creditors	<u>25,959</u>	<u>19,487</u>
	<u>61,234</u>	<u>46,006</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2017**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.17 £	31.7.16 £
750	A ordinary	£1	750	750
250	B Ordinary	£1	250	250
			<u>1,000</u>	<u>1,000</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st July 2017 and 31st July 2016:

	31.7.17 £	31.7.16 £
C Fraser		
Balance outstanding at start of year	18,898	13,681
Amounts advanced	24,900	61,080
Amounts repaid	(52,029)	(55,863)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(8,231)</u>	<u>18,898</u>

This loan bears no interest and has no fixed repayment terms.

9. ULTIMATE CONTROLLING PARTY

The company was under the control of C Fraser throughout the current period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.