

Registered Number SC482621

MACPHERSON PAINTS LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

Notes 31/03/2016 03/02/2015

		£	£
Fixed assets			
Tangible assets	2	3,723	-
		<u>3,723</u>	<u>-</u>
Current assets			
Stocks		2,157	-
Debtors		380	-
Cash at bank and in hand		1,368	1,000
		<u>3,905</u>	<u>1,000</u>
Creditors: amounts falling due within one year		(2,338)	-
Net current assets (liabilities)		<u>1,567</u>	<u>1,000</u>
Total assets less current liabilities		<u>5,290</u>	<u>1,000</u>
Creditors: amounts falling due after more than one year		(1,200)	-
Total net assets (liabilities)		<u>4,090</u>	<u>1,000</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		3,090	-
Shareholders' funds		<u>4,090</u>	<u>1,000</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2016

And signed on their behalf by:

Patrick Raeburn, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery 20% reducing balance method and 20% Office Equipment reducing balance method

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	£
Cost	
At 4 February 2015	0
Additions	4,654
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>4,654</u>
Depreciation	
At 4 February 2015	-
Charge for the year	931
On disposals	-
At 31 March 2016	<u>931</u>
Net book values	
At 31 March 2016	<u><u>3,723</u></u>
At 3 February 2015	<u><u>0</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

31/03/2016 03/02/2015
£ £

1,000 Ordinary shares of £1 each

1,000

1,000

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