Company Registration No. SC482385 (Scotland)

AMENDED
MORAY DENTAL SERVICES LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2016



MORAY DENTAL SERVICES LIMITED

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MORAY DENTAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		41,049		46,968
Current assets					
Debtors		75,836		1,315	
Cash at bank and in hand		17,338		15,199	
		93,174		16,514	
Creditors: amounts falling due within one year		(129,999)		(71,496)	
Net current liabilities			(36,825)		(54,982)
Total assets less current liabilities			4,224		(8,014)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			4,124		(8,114)
Shareholders' funds			4,224		(8,014)

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28/02/2018.

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Mr F R Arnal
Director

Company Registration No. SC482385

MORAY DENTAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The comparative results reflect the first period of account, from date of incorporation of 17 July 2014 to 31 July 2015.

1.2 Turnover

Turnover represents amounts receivable for goods and services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	5 - 10 years straight line

1.4 Prior Year Adjustment

The 2015 results have been adjusted. £12,500 which was included within sales has been identified as capital introduced and reclassified to directors loan account, included within creditors due within one year. Expenses which were included in cost of sales have now been correctly reallocated to fixed assets. The impact of this has been to reduce cost of sales by £44,572. Fixed assets of £8,315 were also reallocated from current assets. Depreciation on the fixed asset adjustments amounted to £5,919 and is now reflected within admin costs in the profit and loss. The overall impact is that the loss of £34,267 for 2015 has been adjusted to show a loss of £8,114. Brought forward reserves therefore now stated as £8,114.

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2015 & at 31 July 2016	52,887
Depreciation	
At 1 August 2015	5,919
Charge for the year	5,919
At 31 July 2016	11,838
Net book value	
At 31 July 2016	41,049
At 31 July 2015	46,968

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 ordinary shares of £1 each	100	100