

REGISTERED NUMBER: SC482339 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

FOR

TT ELECTRICAL SERVICES (SCOTLAND) LTD

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FOR THE YEAR ENDED 31 JULY 2017**

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TT ELECTRICAL SERVICES (SCOTLAND) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017**

DIRECTOR: A V Tortolano

REGISTERED OFFICE: 2 Holyrood Cottages
Knockhall Road
Newburgh
Ellon
Aberdeenshire
AB41 6BJ

REGISTERED NUMBER: SC482339 (Scotland)

ACCOUNTANTS: Fyfe Moir & Associates
58 Queens Road
Aberdeen
Grampian
AB15 4YE

TT ELECTRICAL SERVICES (SCOTLAND) LTD (REGISTERED NUMBER: SC482339)

**BALANCE SHEET
31 JULY 2017**

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		1,634		2,540
CURRENT ASSETS					
Debtors	5	2,465		11,178	
Cash at bank		<u>3,103</u>		<u>5,456</u>	
		5,568		16,634	
CREDITORS					
Amounts falling due within one year	6	<u>6,486</u>		<u>17,297</u>	
NET CURRENT LIABILITIES			(918)		(663)
TOTAL ASSETS LESS CURRENT LIABILITIES			716		1,877
PROVISIONS FOR LIABILITIES	7		<u>327</u>		<u>508</u>
NET ASSETS			<u>389</u>		<u>1,369</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		<u>388</u>		<u>1,368</u>
SHAREHOLDERS' FUNDS			<u>389</u>		<u>1,369</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 November 2017 and were signed by:

A V Tortolano - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

1. STATUTORY INFORMATION

TT Electrical Services (Scotland) Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 August 2016	1,043	3,605	640	5,288
Additions	-	-	704	704
Disposals	-	-	(520)	(520)
At 31 July 2017	<u>1,043</u>	<u>3,605</u>	<u>824</u>	<u>5,472</u>
DEPRECIATION				
At 1 August 2016	522	1,802	424	2,748
Charge for year	261	901	448	1,610
Eliminated on disposal	-	-	(520)	(520)
At 31 July 2017	<u>783</u>	<u>2,703</u>	<u>352</u>	<u>3,838</u>
NET BOOK VALUE				
At 31 July 2017	<u>260</u>	<u>902</u>	<u>472</u>	<u>1,634</u>
At 31 July 2016	<u>521</u>	<u>1,803</u>	<u>216</u>	<u>2,540</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade debtors	2,015	11,178
Tax	450	-
	<u>2,465</u>	<u>11,178</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade creditors	127	-
Tax	3,307	4,487
Directors' current accounts	2,072	11,851
Accrued expenses	980	959
	<u>6,486</u>	<u>17,297</u>

7. PROVISIONS FOR LIABILITIES

	31.7.17 £	31.7.16 £
Deferred tax	<u>327</u>	<u>508</u>
		Deferred tax
		£
Balance at 1 August 2016		508
Credit to Income Statement during year		(181)
Balance at 31 July 2017		<u>327</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.17 £	31.7.16 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. RESERVES

	Retained earnings £
At 1 August 2016	1,368
Profit for the year	12,310
Dividends	<u>(13,290)</u>
At 31 July 2017	<u>388</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.