

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2016

FOR

TT ELECTRICAL SERVICES (SCOTLAND) LTD

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FOR THE YEAR ENDED 31 JULY 2016**

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TT ELECTRICAL SERVICES (SCOTLAND) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016**

DIRECTOR: A V Tortolano

REGISTERED OFFICE: 2 Holyrood Cottages
Knockhall Road
Newburgh
Ellon
Aberdeenshire
AB41 6BJ

REGISTERED NUMBER: SC482339 (Scotland)

ACCOUNTANTS: Fyfe Moir & Associates
58 Queens Road
Aberdeen
Grampian
AB15 4YE

TT ELECTRICAL SERVICES (SCOTLAND) LTD (REGISTERED NUMBER: SC482339)

**BALANCE SHEET
31 JULY 2016**

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		2,540		3,914
CURRENT ASSETS					
Debtors	3	11,178		393	
Cash at bank		<u>5,456</u>		<u>6,962</u>	
		16,634		7,355	
CREDITORS					
Amounts falling due within one year	4	<u>17,297</u>		<u>10,476</u>	
NET CURRENT LIABILITIES			<u>(663)</u>		<u>(3,121)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,877		793
PROVISIONS FOR LIABILITIES	5		<u>508</u>		<u>783</u>
NET ASSETS			<u><u>1,369</u></u>		<u><u>10</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Retained earnings	7		<u>1,368</u>		<u>9</u>
SHAREHOLDERS' FUNDS			<u><u>1,369</u></u>		<u><u>10</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 September 2016 and were signed by:

A V Tortolano - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 August 2015 and 31 July 2016	<u>1,043</u>	<u>3,605</u>	<u>640</u>	<u>5,288</u>
DEPRECIATION				
At 1 August 2015	261	901	212	1,374
Charge for year	<u>261</u>	<u>901</u>	<u>212</u>	<u>1,374</u>
At 31 July 2016	<u>522</u>	<u>1,802</u>	<u>424</u>	<u>2,748</u>
NET BOOK VALUE				
At 31 July 2016	<u>521</u>	<u>1,803</u>	<u>216</u>	<u>2,540</u>
At 31 July 2015	<u>782</u>	<u>2,704</u>	<u>428</u>	<u>3,914</u>

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.16 £	31.7.15 £
Trade debtors	11,178	305
Other debtors	<u>-</u>	<u>88</u>
	<u>11,178</u>	<u>393</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2016

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.16	31.7.15
	£	£
Trade creditors	(1)	1
Tax	4,487	1,950
Directors' current accounts	11,851	7,625
Accrued expenses	960	900
	<u>17,297</u>	<u>10,476</u>

5. PROVISIONS FOR LIABILITIES

	31.7.16	31.7.15
	£	£
Deferred tax	<u>508</u>	<u>783</u>
		Deferred tax
		£
Balance at 1 August 2015		783
Provided during year		(275)
Balance at 31 July 2016		<u>508</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.7.16	31.7.15
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

7. RESERVES

	Retained earnings
	£
At 1 August 2015	9
Profit for the year	16,359
Dividends	(15,000)
At 31 July 2016	<u>1,368</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.