AMENDED

Report of the Director and

Unaudited Financial Statements for the Year Ended 31 July 2016

for

Patel Industrial Security Products UK Ltd

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Patel Industrial Security Products UK Ltd

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Patel Industrial Security Products UK Ltd

Company Information for the Year Ended 31 July 2016

DIRECTOR:	Semih Patel
REGISTERED OFFICE:	41 Duke Street Edinburgh Midlothian EH6 8HH
REGISTERED NUMBER:	SC482248 (Scotland)

Patel Industrial Security Products UK Ltd

Report of the Director for the Year Ended 31 July 2016

The director presents his report with the financial statements of the company for the year ended 31 July 2016.

DIRECTOR

Semih Patel held office during the whole of the period from 1 August 2015 to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Semih Patel

Semih Patel - Director

12 April 2019

Patel Industrial Security Products UK Ltd

Profit and Loss Account
for the Year Ended 31 July 2016

	Notes	Year Ended 31.7.16 £	Period 16.7.14 to 31.7.15 £
TURNOVER		86,239	52,547
Cost of sales		59,302	38,629
GROSS PROFIT		26,937	13,918
Administrative expenses		28,781	14,484
		(1,844)	(566)
Other operating income		329	355
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,515)	(211)
Tax on loss on ordinary activities	3	-	-
LOSS FOR THE FINANCIAL YEAR		(1,515)	(211)

The notes form part of these financial statements

Patel Industrial Security Products UK Ltd (Registered number: SC482248)

Balance Sheet
31 July 2016

	Notes	31.7.16 £	31.7.15 £
CURRENT ASSETS			
Debtors	4	20,246	89
Cash at bank and in hand		42,435	4,805
		62,681	4,894
CREDITORS			
Amounts falling due within one year	5	64,307	5,005
NET CURRENT LIABILITIES		(1,626)	(111)
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,626)	(111)
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account	7	(1,726)	(211)
SHAREHOLDERS' FUNDS		(1,626)	(111)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 12 April 2019 and were signed by:

Semih Patel - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. OPERATING LOSS

The operating loss is stated after charging/(crediting):

	Year Ended 31.7.16	Period 16.7.14 to 31.7.15
	£	£
Foreign exchange differences	(329)	(355)
Director's remuneration and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge
No liability to UK corporation tax arose on ordinary activities for the year ended 31 July 2016 nor for the period ended 31 July 2015.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.16	31.7.15
	£	£
Trade debtors	20,246	89

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.16	31.7.15
	£	£
Trade creditors	59,302	-
Other creditors	4,505	4,505
Accrued expenses	500	500
	64,307	5,005

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6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
100	Ordinary	£1	100	100

7. RESERVES

	Profit and loss account £
At 1 August 2015	(211)
Deficit for the year	(1,515)
At 31 July 2016	(1,726)

Patel Industrial Security Products UK Ltd

Trading and Profit and Loss Account for the Year Ended 31 July 2016

	Year Ended 31.7.16		Period 16.7.14 to 31.7.15	
	£	£	£	£
Sales		86,239		52,547
Cost of sales				
Purchases		59,302		38,629
GROSS PROFIT		26,937		13,918
Other income				
Exchange gains		329		355
		27,266		14,273
Expenditure				
Administrative costs	158		775	
Post and stationery	44		-	
Travelling	48		-	
Consulting fees	6,634		3,306	
Salaries	7,912		-	
Accountancy	500		500	
Commission fees	12,502		8,860	
		27,798		13,441
		(532)		832
Finance costs				
Bank charges		983		1,043
NET LOSS		(1,515)		(211)