

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016
FOR
S A S JOINERY LIMITED

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FOR THE YEAR ENDED 31 JULY 2016**

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S A S JOINERY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016**

DIRECTORS:

Mr L Spence
Mr M J Smith

SECRETARY:

REGISTERED OFFICE:

28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

REGISTERED NUMBER:

SC482113 (Scotland)

ACCOUNTANTS:

Bain Henry Reid
28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	£
FIXED ASSETS		
Tangible assets	2	11,885
CURRENT ASSETS		
Stocks		400
Debtors		8,144
Cash at bank		5,216
		<u>13,760</u>
CREDITORS		
Amounts falling due within one year		<u>(15,533)</u>
NET CURRENT LIABILITIES		<u>(1,773)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,112
CREDITORS		
Amounts falling due after more than one year		<u>(6,500)</u>
NET ASSETS		<u>3,612</u>
CAPITAL AND RESERVES		
Called up share capital	3	4
Profit and loss account		3,608
SHAREHOLDERS' FUNDS		<u>3,612</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 April 2017 and were signed on its behalf by:

Mr M J Smith - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>15,257</u>
At 31 July 2016	<u>15,257</u>
DEPRECIATION	
Charge for year	<u>3,372</u>
At 31 July 2016	<u>3,372</u>
NET BOOK VALUE	
At 31 July 2016	<u><u>11,885</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
4	Ordinary	1	<u><u>4</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

4. **DIRECTORS LOANS**

Details of directors loan account transactions and the year end balance are as follows:

	2016	2015
Mr L Spence and Mr M Smith:		
Amount due to directors at 31st July 2015	-	-
Received from directors during year	9,641	-
Paid to directors during the year	(384)	-
Amount due to directors at 31st July 2016	<u>9,257</u>	<u>-</u>

The loan is interest free and there are no fixed terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.