

COMPANY REGISTRATION NUMBER SC482012

PETER McLAREN LTD.
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2016



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PETER McLAREN LTD.
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

PETER McLAREN LTD.
ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		<u>836</u>	<u>1,100</u>
CURRENT ASSETS			
Stocks		1,200	500
Debtors		1,479	44
Cash at bank and in hand		<u>11,515</u>	<u>13,855</u>
		<u>14,194</u>	<u>14,399</u>
CREDITORS: Amounts falling due within one year		<u>14,534</u>	<u>12,703</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(340)</u>	<u>1,696</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>496</u>	<u>2,796</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	100	100
Profit and loss account		<u>396</u>	<u>2,696</u>
SHAREHOLDERS' FUNDS		<u>496</u>	<u>2,796</u>

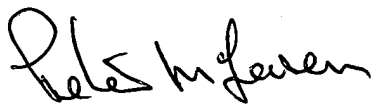
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 15 July 2016.



Mr P J McLaren
Director

Company Registration Number: SC482012

The notes on pages 2 to 3 form part of these abbreviated accounts.

PETER McLAREN LTD.
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% Reducing balance
Motor Vehicles	-	25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2015 and 31 March 2016	<u>1,310</u>
DEPRECIATION	
At 1 April 2015	210
Charge for year	<u>264</u>
At 31 March 2016	<u>474</u>
NET BOOK VALUE	
At 31 March 2016	<u>836</u>
At 31 March 2015	<u>1,100</u>

3. TRANSACTIONS WITH THE DIRECTOR

As at 31 March 2016, the company owed Mr McLaren £10,875, (2015 - £9,854). This amount is interest free and has no fixed terms for repayment.

PETER McLAREN LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>