

REGISTERED NUMBER: SC482005 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

Northwall Software Limited

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for the Year Ended 31 July 2016**

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Northwall Software Limited

**Company Information
for the Year Ended 31 July 2016**

DIRECTORS:

J D G Leel
I T Queen

REGISTERED OFFICE:

10 Pleasance Brae
Cairneyhill
Dunfermline
Fife
KY12 8FA

REGISTERED NUMBER:

SC482005 (Scotland)

ACCOUNTANTS:

M&S Accountancy and Taxation Ltd
Chartered Tax Advisers and Accountants
Dalgety House
Viewfield Terrace
Dunfermline
Fife
KY12 7HY

Northwall Software Limited

Report of the Accountants to the Directors of Northwall Software Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Northwall Software Limited for the year ended 31 July 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Northwall Software Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Northwall Software Limited and state those matters that we have agreed to state to the Board of Directors of Northwall Software Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed on the website noted below.* To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Northwall Software Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Northwall Software Limited. You consider that Northwall Software Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Northwall Software Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

* <http://www.icas.org.uk/accountspreparationguidance>

M&S Accountancy and Taxation Ltd
Chartered Tax Advisers and Accountants
Dalgety House
Viewfield Terrace
Dunfermline
Fife
KY12 7HY

2 December 2016

This page does not form part of the abbreviated accounts

Abbreviated Balance Sheet
31 July 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	27,368	36,087
CURRENT ASSETS			
Work in progress		96,000	117,996
Debtors		56,595	8,942
Cash at bank		<u>37,236</u>	<u>99,718</u>
		189,831	226,656
CREDITORS			
Amounts falling due within one year		<u>(412,158)</u>	<u>(349,474)</u>
NET CURRENT LIABILITIES		<u>(222,327)</u>	<u>(122,818)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(194,959)</u>	<u>(86,731)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(195,059)</u>	<u>(86,831)</u>
SHAREHOLDERS' FUNDS		<u>(194,959)</u>	<u>(86,731)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 December 2016 and were signed on
i t s
behalf by:

J D G Leel - Director

I T Queen - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net involved sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	-	20% on cost
Computer Equipment	-	20% on cost

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Going concern

These financial statements have been prepared on a going concern basis. In particular, the directors have considered the period of one year from the date of approval of these financial statements. The company's main creditor, who has provided loans to the company in the year has confirmed that he will not seek repayment of the amount due until the company has sufficient funds to do so.

Grants received

Grants in respect of capital expenditure are recognised in the profit and loss account over the life of the asset to which it relates.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	45,767
Additions	<u>542</u>
At 31 July 2016	<u>46,309</u>
DEPRECIATION	
At 1 August 2015	9,680
Charge for year	<u>9,261</u>
At 31 July 2016	<u>18,941</u>
NET BOOK VALUE	
At 31 July 2016	<u>27,368</u>
At 31 July 2015	<u>36,087</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.