REGISTERED NUMBER: SC481913 (Scotland)

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HOLMES MACKILLOP (2014) LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

TUESDAY

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SCT 21/03/2017 #45

COMPANIES HOUSE

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

REGISTERED COPY

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5
Chartered Accountants' Report	6

HOLMES MACKILLOP (2014) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTORS:	Ms K T Condie Ms C M Johnston Mr J S McNeill Mr K Thompson Mr S Williamson
REGISTERED OFFICE:	109 Douglas Street Glasgow G2 4HB
REGISTERED NUMBER:	SC481913 (Scotland)
ACCOUNTANTS:	Milne Craig Chartered Accountants Abercorn House 79 Renfrew Road Paisley Renfrewshire PA3 4DA

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Intangible assets	2		600,000		800,000
Tangible assets	3		43,365		13,218
			643,365		813,218
CURRENT ASSETS					
Debtors		225,695		250,512	
Cash at bank and in hand		184,048		251,617	
		409,743		502,129	
CREDITORS					
Amounts falling due within one year	4	771,914		1,043,652	
NET CURRENT LIABILITIES			(362,171)		(541,523)
TOTAL ASSETS LESS CURRENT LIABILITIES			281,194		271,695
CREDITORS					
Amounts falling due after more than one year	4		(99,869)		(92,375)
PROVISIONS FOR LIABILITIES			(8,239)		(2,643)
NET ASSETS			173,086		176,677
CAPITAL AND RESERVES					
Called up share capital	5		500		500
Profit and loss account			172,586		176,177
SHAREHOLDERS' FUNDS			173,086		176,677

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

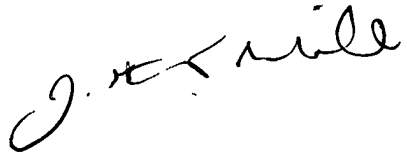
The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 January 2017 and were signed on its behalf by:



Mr J S McNeill - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Consideration is given to the point at which the company is entitled to receive the income.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost and 15% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015 and 30 September 2016	1,000,000
AMORTISATION	
At 1 October 2015	200,000
Amortisation for year	200,000
At 30 September 2016	400,000
NET BOOK VALUE	
At 30 September 2016	600,000
At 30 September 2015	800,000

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3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	18,518
Additions	58,671
Disposals	(11,950)
At 30 September 2016	65,239
DEPRECIATION	
At 1 October 2015	5,300
Charge for year	20,559
Eliminated on disposal	(3,985)
At 30 September 2016	21,874
NET BOOK VALUE	
At 30 September 2016	43,365
At 30 September 2015	13,218

4. CREDITORS

Creditors include an amount of £129,867 (2015 - £111,375) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	-	16,375

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	2016 £	2015 £
100	'A' ordinary shares	£1	100	100
100	'B' ordinary shares	£1	100	100
100	'C' ordinary shares	£1	100	100
100	'D' ordinary shares	£1	100	100
100	'E' ordinary shares	£1	100	100
			500	500

All classes of shares carry full rights with regards to voting, participation and dividends.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF HOLMES MACKILLOP (2014) LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

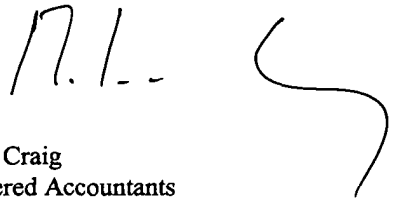
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Holmes MacKillop (2014) Limited for the year ended 30 September 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Holmes MacKillop (2014) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Holmes MacKillop (2014) Limited and state those matters that we have agreed to state to the Board of Directors of Holmes MacKillop (2014) Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Holmes MacKillop (2014) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Holmes MacKillop (2014) Limited. You consider that Holmes MacKillop (2014) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Holmes MacKillop (2014) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

23 January 2017