

**GAMBA'S LETTING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

One 2 One Accountancy Services

10 Gallowgate
Rothesay
Isle of Bute
Scotland
PA20 0HR

Gamba's Letting Limited
Unaudited Financial Statements
For The Year Ended 30 June 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

Gamba's Letting Limited
Balance Sheet
As at 30 June 2017

Registered number: SC481849

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		683		-
			<u>683</u>		<u>-</u>
CURRENT ASSETS					
Debtors	6	-		365	
Cash at bank and in hand		5,700		5,754	
		<u>5,700</u>		<u>6,119</u>	
Creditors: Amounts Falling Due Within One Year	7	(2,870)		(3,738)	
		<u>(2,870)</u>		<u>(3,738)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>2,830</u>		<u>2,381</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,513</u>		<u>2,381</u>
NET ASSETS			<u>3,513</u>		<u>2,381</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account			3,512		2,380
			<u>3,513</u>		<u>2,381</u>
SHAREHOLDERS' FUNDS			<u>3,513</u>		<u>2,381</u>

Gamba's Packaging Limited
Balance Sheet (continued)
As at 30 June 2017

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Paul Tweedley

01/12/2017

The notes on pages 4 to 6 form part of these financial statements.

Gamba's Letting Limited
Statement of Changes in Equity
For The Year Ended 30 June 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 July 2015	1	334	335
Profit for the year and total comprehensive income	-	18,046	18,046
Dividends paid	-	(16,000)	(16,000)
As at 30 June 2016 and 1 July 2016	1	2,380	2,381
Profit for the year and total comprehensive income	-	10,132	10,132
Dividends paid	-	(9,000)	(9,000)
As at 30 June 2017	1	3,512	3,513

Gamba's Letting Limited
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20%
-------------------	-----

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Interest Payable

	2017	2016
	£	£
Bank loans and overdrafts	122	-
	<u>122</u>	<u>-</u>

5. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 July 2016	-
Additions	683
As at 30 June 2017	<u>683</u>
Net Book Value	
As at 30 June 2017	<u>683</u>
As at 1 July 2016	<u>-</u>

Gamba's Packaging Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

6. Debtors

	2017	2016
	£	£
Due within one year		
Director's loan account	-	365
	<u>-</u>	<u>365</u>

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	2,312	3,738
Director's loan account	558	-
	<u>2,870</u>	<u>3,738</u>

8. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	<u>1</u>	<u>1</u>	<u>1</u>

9. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 July 2016	Amounts advanced	Amounts repaid	As at 30 June 2017
	£	£	£	£
Mr Paul Tweedley	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	2017	2016
	£	£
Mr Paul Tweedley	-	16,000

Gamba's Letting Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

10. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	9,000	16,000
	<u>9,000</u>	<u>16,000</u>

11. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

12. General Information

Gamba's Letting Limited Registered number SC481849 is a limited by shares company incorporated in Scotland. The Registered Office is Flat1 Westmost, 34 Montague Street, Rothesay, Isle of Bute, PA20 0BT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.