

Company Registration No. SC481721 (Scotland)

**CCA GLOBAL LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2021**  
**PAGES FOR FILING WITH REGISTRAR**

# CCA GLOBAL LIMITED

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# CCA GLOBAL LIMITED

## BALANCE SHEET

AS AT 31 JANUARY 2021

|                                                       | Notes | 2021<br>£        | £             | 2019<br>£        | £                |
|-------------------------------------------------------|-------|------------------|---------------|------------------|------------------|
| <b>Fixed assets</b>                                   |       |                  |               |                  |                  |
| Tangible assets                                       | 3     |                  | 2,703         |                  | 364,325          |
| <b>Current assets</b>                                 |       |                  |               |                  |                  |
| Debtors                                               | 4     | 303,102          |               | 315,072          |                  |
| Cash at bank and in hand                              |       | 679,265          |               | 4,505,232        |                  |
|                                                       |       | <u>982,367</u>   |               | <u>4,820,304</u> |                  |
| <b>Creditors: amounts falling due within one year</b> | 5     | <u>(961,555)</u> |               | <u>(970,485)</u> |                  |
| <b>Net current assets</b>                             |       |                  | 20,812        |                  | 3,849,819        |
| <b>Total assets less current liabilities</b>          |       |                  | <u>23,515</u> |                  | <u>4,214,144</u> |
| <b>Capital and reserves</b>                           |       |                  |               |                  |                  |
| Called up share capital                               | 6     |                  | 1             |                  | 1                |
| Profit and loss reserves                              |       |                  | 23,514        |                  | 4,214,143        |
| <b>Total equity</b>                                   |       |                  | <u>23,515</u> |                  | <u>4,214,144</u> |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 24 May 2021 and are signed on its behalf by:

Anne Marie Forsyth  
**Director**

**Company Registration No. SC481721**

# CCA GLOBAL LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 JANUARY 2021

|                                                      | Share capital | Profit and<br>loss reserves | Total       |
|------------------------------------------------------|---------------|-----------------------------|-------------|
| Notes                                                | £             | £                           | £           |
| <b>Balance at 1 August 2018</b>                      | 1             | 3,503,439                   | 3,503,440   |
| <b>Period ended 31 July 2019:</b>                    |               |                             |             |
| Profit and total comprehensive income for the period | -             | 760,704                     | 760,704     |
| Dividends                                            | -             | (50,000)                    | (50,000)    |
| <b>Balance at 31 July 2019</b>                       | 1             | 4,214,143                   | 4,214,144   |
| <b>Period ended 31 January 2021:</b>                 |               |                             |             |
| Profit and total comprehensive income for the period | -             | 1,109,371                   | 1,109,371   |
| Employee-Ownership Trust Contribution                | -             | (5,300,000)                 | (5,300,000) |
| <b>Balance at 31 January 2021</b>                    | 1             | 23,514                      | 23,515      |

# CCA GLOBAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED 31 JANUARY 2021**

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### **1 Accounting policies**

#### **Company information**

CCA Global Limited is a private company limited by shares incorporated in Scotland. The registered office is 20 Newton Place, Glasgow, G3 7PY.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Reporting period**

The period of account has been extended to 18 months in order to align with the accounting year end of connected parties. The comparative amounts presented in the financial statements and related notes are therefore not entirely comparable.

#### **1.4 Turnover**

Turnover comprises revenue recognised by the company in respect of professional services supplied during the period, exclusive of Value Added Tax and trade discounts.

#### **1.5 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                                |                      |
|--------------------------------|----------------------|
| Land and buildings Freehold    | 2% Straight Line     |
| Fixtures, fittings & equipment | 25% Reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

# CCA GLOBAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JANUARY 2021

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### 1 Accounting policies

(Continued)

#### 1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.9 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

# CCA GLOBAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JANUARY 2021

### 1 Accounting policies

(Continued)

#### 1.10 Derivatives

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to fair value at each reporting end date. The resulting gain or loss is recognised in profit or loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in profit or loss depends on the nature of the hedge relationship.

A derivative with a positive fair value is recognised as a financial asset, whereas a derivative with a negative fair value is recognised as a financial liability.

#### 1.11 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### 1.12 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.13 Retirement benefits

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the period.

#### 1.14 Leases

# CCA GLOBAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JANUARY 2021

### 1 Accounting policies

(Continued)

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

#### 1.15 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

#### 1.16 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the period was 10 (2019 - 11).

### 3 Tangible fixed assets

|                                    | Land and<br>buildings | Plant and<br>machinery etc | Total     |
|------------------------------------|-----------------------|----------------------------|-----------|
|                                    | £                     | £                          | £         |
| <b>Cost</b>                        |                       |                            |           |
| At 1 August 2019                   | 400,000               | 6,575                      | 406,575   |
| Disposals                          | (400,000)             | -                          | (400,000) |
| At 31 January 2021                 | -                     | 6,575                      | 6,575     |
| <b>Depreciation and impairment</b> |                       |                            |           |
| At 1 August 2019                   | 40,000                | 2,250                      | 42,250    |
| Depreciation charged in the period | -                     | 1,622                      | 1,622     |
| Eliminated in respect of disposals | (40,000)              | -                          | (40,000)  |
| At 31 January 2021                 | -                     | 3,872                      | 3,872     |
| <b>Carrying amount</b>             |                       |                            |           |
| At 31 January 2021                 | -                     | 2,703                      | 2,703     |
| At 31 July 2019                    | 360,000               | 4,325                      | 364,325   |

# CCA GLOBAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JANUARY 2021

### 4 Debtors

|                                      | 2021           | 2019           |
|--------------------------------------|----------------|----------------|
|                                      | £              | £              |
| Amounts falling due within one year: |                |                |
| Trade debtors                        | 299,157        | 301,782        |
| Other debtors                        | 3,945          | 13,290         |
|                                      | <u>303,102</u> | <u>315,072</u> |

### 5 Creditors: amounts falling due within one year

|                                    | 2021           | 2019           |
|------------------------------------|----------------|----------------|
|                                    | £              | £              |
| Trade creditors                    | 14,122         | 48,796         |
| Corporation tax                    | 288,428        | 180,917        |
| Other taxation and social security | 233,216        | 57,115         |
| Other creditors                    | 425,789        | 683,657        |
|                                    | <u>961,555</u> | <u>970,485</u> |

### 6 Called up share capital

|                                                 | 2021     | 2019     |
|-------------------------------------------------|----------|----------|
|                                                 | £        | £        |
| Ordinary share capital<br>Issued and fully paid |          |          |
| 1 ordinary share of £1 each                     | 1        | 1        |
|                                                 | <u>1</u> | <u>1</u> |

### 7 Operating lease commitments

#### Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

|  | 2021           | 2019         |
|--|----------------|--------------|
|  | £              | £            |
|  | <u>270,000</u> | <u>1,109</u> |

### 8 Parent company

On 29 October 2019 Anne Marie Forsyth sold 80% of her shareholding to the CCA Global Employee Ownership Trust. At the balance sheet date the ultimate controlling party is CCA Global Employee Ownership Trustees Limited (SC645654) as trustee of the CCA Global Employee Ownership Trust.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.