**REGISTERED NUMBER: SC481124 (Scotland)**

# Abbreviated Unaudited Accounts

for the Year Ended 30 June 2016

for

Fife Rigging Consultants Ltd

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for the Year Ended 30 June 2016


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Company Information
for the Year Ended 30 June 2016

| | |
|---|---|
| **DIRECTORS:** | Mr A Buchanan<br>Mrs M G Buchanan |
| **REGISTERED OFFICE:** | 102 Manor Street<br>Falkirk<br>FK1 1NU |
| **REGISTERED NUMBER:** | SC481124 (Scotland) |
| **ACCOUNTANTS:** | Yates & Co<br>Chartered Accountants<br>Registered Auditor<br>Unit 4B Gateway Bus Park<br>Grangemouth<br>Central<br>FK3 8WX |

## Abbreviated Balance Sheet
30 June 2016

| | Notes | 30.6.16 £ | £ | 30.6.15 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | - | | 849 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | - | | 2,700 | |
| Debtors | | 16,092 | | - | |
| Cash at bank | | 10,350 | | 18,221 | |
| | | 26,442 | | 20,921 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 19,978 | | 20,840 | |
| **NET CURRENT ASSETS** | | | 6,464 | | 81 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 6,464 | | 930 |
| **PROVISIONS FOR LIABILITIES** | | | - | | 170 |
| **NET ASSETS** | | | 6,464 | | 760 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 6,364 | | 660 |
| **SHAREHOLDERS' FUNDS** | | | 6,464 | | 760 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 August 2016 and were signed on its behalf by:

Mr A Buchanan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Exemption from preparing a cash flow statement**
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**
Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Stocks**
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## 2. TANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| At 1 July 2015 | 1,257 |
| Disposals | (1,257) |
| At 30 June 2016 | - |
| **DEPRECIATION** | |
| At 1 July 2015 | 408 |
| Eliminated on disposal | (408) |
| At 30 June 2016 | - |
| **NET BOOK VALUE** | |
| At 30 June 2016 | - |
| At 30 June 2015 | 849 |

## 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.6.16<br>£ | 30.6.15<br>£ |
|---|---|---|---|---|
| 100 | Ordinary Shares | £1 | 100 | 100 |



continued...

## 4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 30 June 2016 and the period ended 30 June 2015:

| | 30.6.16<br>£ | 30.6.15<br>£ |
|---|---|---|
| **Mr A Buchanan** | | |
| Balance outstanding at start of year | - | - |
| Amounts repaid | - | - |
| Balance outstanding at end of year | 8,046 | - |
| | | |
| **Mrs M G Buchanan** | | |
| Balance outstanding at start of year | - | - |
| Amounts repaid | - | - |
| Balance outstanding at end of year | 8,046 | - |

The overdrawn directors loan account balance will be repaid within 9 months of the year-end.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Fife Rigging Consultants Ltd

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fife Rigging Consultants Ltd for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Fife Rigging Consultants Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fife Rigging Consultants Ltd and state those matters that we have agreed to state to the Board of Directors of Fife Rigging Consultants Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fife Rigging Consultants Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fife Rigging Consultants Ltd. You consider that Fife Rigging Consultants Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fife Rigging Consultants Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Yates & Co
Chartered Accountants
Registered Auditor
Unit 4B Gateway Bus Park
Grangemouth
Central
FK3 8WX

12 August 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.