REGISTERED NUMBER: SC480950 (Scotland)

Financial Statements for the Year Ended 31 October 2017

for

Forfar Removals Ltd

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for the Year Ended 31 October 2017

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Forfar Removals Ltd

Company Information
for the Year Ended 31 October 2017

DIRECTORS:	A M Leuchars C A Leuchars
REGISTERED OFFICE:	Carseview Road Forfar Angus DD8 3BT
REGISTERED NUMBER:	SC480950 (Scotland)
ACCOUNTANT:	Lisa Barclay Accountancy Services Limited PO Box 7003 Forfar Angus DD8 0BA

Balance Sheet
31 October 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		64,729		60,385
CURRENT ASSETS					
Debtors	5	23,548		17,327	
Prepayments and accrued income		3,834		1,368	
Cash at bank and in hand		27,780		34,700	
		55,162		53,395	
CREDITORS					
Amounts falling due within one year	6	65,688		57,946	
NET CURRENT LIABILITIES			(10,526)		(4,551)
TOTAL ASSETS LESS CURRENT LIABILITIES			54,203		55,834
CREDITORS					
Amounts falling due after more than one year	7		7,319		7,554
NET ASSETS			46,884		48,280
CAPITAL AND RESERVES					
Called up share capital			105		105
Retained earnings			46,779		48,175
SHAREHOLDERS' FUNDS			46,884		48,280

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 April 2018 and were signed on its behalf by:

C A Leuchars - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Forfar Removals Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 November 2016	7,492	2,210	65,640	75,342
Additions	-	922	34,750	35,672
Disposals	-	-	(11,500)	(11,500)
At 31 October 2017	7,492	3,132	88,890	99,514
DEPRECIATION				
At 1 November 2016	1,261	390	13,306	14,957
Charge for year	1,498	552	17,778	19,828
At 31 October 2017	2,759	942	31,084	34,785
NET BOOK VALUE				
At 31 October 2017	4,733	2,190	57,806	64,729
At 31 October 2016	6,231	1,820	52,334	60,385

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 November 2016	13,750
Additions	23,250
At 31 October 2017	37,000
DEPRECIATION	
At 1 November 2016	917
Charge for year	4,650
At 31 October 2017	5,567
NET BOOK VALUE	
At 31 October 2017	31,433
At 31 October 2016	12,833

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	22,887	15,990
Other debtors	661	1,337
	23,548	17,327

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	6,779	3,446
Trade creditors	10,698	31,838
Taxation and social security	46,498	19,802
Other creditors	1,713	2,860
	65,688	57,946

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	7,319	7,554

8. RELATED PARTY DISCLOSURES

A & C Leuchars

A partnership consisting of A M Leuchars and C A Leuchars

Recharge for rent and rates £17,185

Charge for van hire £35,828

Plant hire £360

FR Storage Ltd

A company in which A M Leuchars and C A Leuchars are directors.

Income from the provision of administration services £1,469

Report of the Accountant to the Directors of Forfar Removals Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Lisa Barclay Accountancy Services Limited
PO Box 7003
Forfar
Angus
DD8 0BA

12 April 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.