

Company Registration No. SC480913 (Scotland)

ECOSSE LIFTING SERVICES LIMITED
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

ECOSSE LIFTING SERVICES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ECOSSE LIFTING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		14,823		400
Current assets					
Debtors		13,283		8,989	
Cash at bank and in hand		8,698		25,014	
		<u>21,981</u>		<u>34,003</u>	
Creditors: amounts falling due within one year		<u>(23,346)</u>		<u>(9,007)</u>	
Net current liabilities/(assets)			(1,365)		24,996
Total assets less current liabilities			13,458		25,396
Provisions for liabilities			(1,770)		-
			<u>11,688</u>		<u>25,396</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			11,588		25,296
Shareholders' funds			<u>11,688</u>		<u>25,396</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 January 2017

Darrin Limond
Director

Company Registration No. SC480913

ECOSSE LIFTING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The comparative period represents the period from incorporation on 26 June 2014 to 30 June 2015.

1.2 Turnover

Turnover represents amounts receivable for the provision of health and safety training and inspection, net of VAT. Turnover is recognised as the services are delivered.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 20% reducing balance
Computer equipment	- 20% reducing balance
Fixtures, fittings & equipment	- 20% reducing balance

1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ECOSSE LIFTING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

Tangible assets £

Cost

At 1 July 2015	500
Additions	18,154
At 30 June 2016	18,654

Depreciation

At 1 July 2015	100
Charge for the year	3,731
At 30 June 2016	3,831

Net book value

At 30 June 2016	14,823
At 30 June 2015	400

3 Share capital

2016 £

2015 £

Allotted, called up and fully paid

100 Ordinary shares of £1 each	100	100
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