

Registered Number SC480751

CLIFTONBANK CONSULTING LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	19,525	26,170
		<u>19,525</u>	<u>26,170</u>
Current assets			
Cash at bank and in hand		2,430	15,823
		<u>2,430</u>	<u>15,823</u>
Creditors: amounts falling due within one year		<u>(39,883)</u>	<u>(50,169)</u>
Net current assets (liabilities)		<u>(37,453)</u>	<u>(34,346)</u>
Total assets less current liabilities		<u>(17,928)</u>	<u>(8,176)</u>
Total net assets (liabilities)		<u>(17,928)</u>	<u>(8,176)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(18,928)	(9,176)
Shareholders' funds		<u>(17,928)</u>	<u>(8,176)</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 March 2017

And signed on their behalf by:

Mr N A Ellis, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Computer Equipment 3 years straight line

Motor vehicles 25% reducing balance

Other accounting policies

Going concern:

Although the balance sheet is overdrawn by £8,176, there are directors' loans of £48,777. The directors have given their assurance that the loan will not be repaid within the next accounting period to the extent that it would prejudice the company's ability to continue trading. On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	35,080
Additions	266
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>35,346</u>
Depreciation	
At 1 July 2015	8,910
Charge for the year	6,911
On disposals	-
At 30 June 2016	<u>15,821</u>
Net book values	
At 30 June 2016	<u>19,525</u>
At 30 June 2015	<u>26,170</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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