COMPANY REGISTRATION NUMBER SC480739

THE VAN MAN (EDINBURGH) LIMITED

FINANCIAL STATEMENTS

30 June 2017

GORDON MAVOR & CO LTD
Chartered Accountants
39 Bryce Road
Edinburgh
Scotland
EH14 5LP

THE VAN MAN (EDINBURGH) LIMITED

DIRECTOR'S REPORT

YEAR ENDED 30 JUNE 2017

The director presents his report and the unaudited financial statements of the company for the year ended 30 June 2017.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was van rental.

DIRECTOR

The director who served the company during the year was as follows:

Mr Kay

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office: Signed by order of the director
5 Deanpark Crescent
Edinburgh
Scotland EH14 7LQ
Mr R Kay
Director
Approved by the director on 22 August 2017

THE VAN MAN (EDINBURGH) LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 JUNE 2017

	Note	2017	2016
		£	£
TURNOVER		**75,047**	84,168
Cost of sales		**3,501**	1,873
GROSS PROFIT		**71,546**	82,295
Administrative expenses		**83,049**	91,684
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		**(11,503)**	(9,389)
Tax on loss on ordinary activities		**–**	–
LOSS FOR THE FINANCIAL YEAR		**(11,503)**	(9,389)

THE VAN MAN (EDINBURGH) LIMITED
BALANCE SHEET
30 June 2017

	Note	2017		2016	
			£	£	£
FIXED ASSETS					
Intangible assets	4			**42,000**	42,000
Tangible assets	5			**14,119**	21,038
			56,119	63,038	
CURRENT ASSETS					
Debtors	6	**191**			191
Cash at bank		**2,026**		2,163	
		2,217		2,354	
CREDITORS: Amounts falling due within one year	7		**3,817**		2,770
NET CURRENT LIABILITIES			**(1,600)**	(416)	
TOTAL ASSETS LESS CURRENT LIABILITIES		**54,519**	62,622		
CREDITORS: Amounts falling due after more than one year	8			**71,321**	67,921
			(16,802)	(5,299)	
CAPITAL AND RESERVES					
Called up equity share capital	10			**1**	1
Profit and loss account	11			**(16,803)**	(5,300)
DEFICIT			**(16,802)**	(5,299)	

For the year ended 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved and signed by the director and authorised for issue on 22 August 2017 .

Mr Kay Director

Company Registration Number: SC480739

THE VAN MAN (EDINBURGH) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2017

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles-(550 - 559)

Equipment-(560 - 569)

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. OPERATING LOSS

Operating loss is stated after charging:

	2017	2016
	£	£
Director's remuneration	**11,000**	10,600
Depreciation of owned fixed assets	**6,919**	10,331

3. DIVIDENDS

Equity dividends

	2017	2016
	£	£
Paid during the year:		
Dividends on equity shares type 1 (code 4075)	–	5,000

4. INTANGIBLE ASSETS

	Goodwill
	£
COST	
At 1 July 2016 and 30 June 2017	**42,000**
AMORTISATION	
At 1 July 2016 and 30 June 2017	–
NET BOOK VALUE	
At 30 June 2017	**42,000**
At 30 June 2016	42,000

5. TANGIBLE ASSETS

	Motor Vehicles	Equipment	Total
	£	£	£
COST			
At 1 July 2016 and 30 June 2017	**40,804**	**2,000**	**42,804**
DEPRECIATION			
At 1 July 2016	**20,891**	**875**	**21,766**
Charge for the year	**6,638**	**281**	**6,919**
At 30 June 2017	**27,529**	**1,156**	**28,685**
NET BOOK VALUE			
At 30 June 2017	**13,275**	**844**	**14,119**
At 30 June 2016	19,913	1,125	21,038

6. DEBTORS

	2017	2016
	£	£
Other debtors	**191**	191

7. CREDITORS: Amounts falling due within one year

	2017	2016
	£	£
Trade creditors	**1,573**	235
Other taxation	**1,416**	1,898
Other creditors	**828**	637
	3,817	2,770

8. CREDITORS: Amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	**71,321**	67,921

9. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Kay throughout the current and previous year. Mr Kay is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

10. SHARE CAPITAL

Allotted, called up and fully paid:

2017		2016		
No.	**£**	No.	£	
Ordinary shares of £ 1 each	**1**	**1**	1	1

11. PROFIT AND LOSS ACCOUNT

	2017	2016
	£	£
Balance brought forward	**(5,300)**	9,089
Loss for the financial year	**(11,503)**	(9,389)
Equity dividends	**–**	(5,000)
Balance carried forward	**(16,803)**	(5,300)

THE VAN MAN (EDINBURGH) LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 30 JUNE 2017

The following page does not form part of the statutory financial statements .

THE VAN MAN (EDINBURGH) LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 JUNE 2017

		2017	2016
		£	£
TURNOVER		**75,047**	84,168
Purchases		**3,501**	1,873
GROSS PROFIT		**71,546**	82,295
OVERHEADS			
Administrative expenses		**83,049**	91,684
LOSS ON ORDINARY ACTIVITIES		**(11,503)**	(9,389)

NOTES:

ADMINISTRATIVE EXPENSES

Personnel costs			
Directors salaries	**11,000**		10,600
Administrative staff salaries	**16,904**		18,362
		27,904	28,962
Establishment expenses			
Rent	**11,693**		10,290
Rates and water	**794**		478
Light and heat	–		784
		12,487	11,552
General expenses			
Motor expenses	**24,817**		32,224
Travel and subsistence	**43**		193
Telephone	**874**		780
Office expenses	**4,009**		1,769
Equipment repairs and renewals	**655**		239
Printing, stationery and postage	**452**		509
General expenses	**440**		398
Advertising	–		1,465
Accountancy fees	**2,303**		2,290
Depreciation	**6,919**		10,331
		40,512	50,198
Financial costs			
Bank charges		**2,146**	972
		83,049	91,684

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