

**DUDDINGSTON CONSULTANCY LTD**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**



# **DUDDINGSTON CONSULTANCY LTD**

## **COMPANY INFORMATION**

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|                          |                                      |
|--------------------------|--------------------------------------|
| <b>Director</b>          | Steven McNamara<br>Isabella McNamara |
| <b>Secretary</b>         | Steven McNamara                      |
| <b>Company number</b>    | SC480643                             |
| <b>Registered office</b> | 3 Duddingston Park<br>EDINBURGH      |
| <b>Accountants</b>       | John M Still                         |

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# **DUDDINGSTON CONSULTANCY LTD**

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# DUDDINGSTON CONSULTANCY LTD

## DIRECTOR'S REPORT

**FOR THE YEAR ENDED 30 JUNE 2016**

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The director presents his report and financial statements for the year ended 30 June 2016.

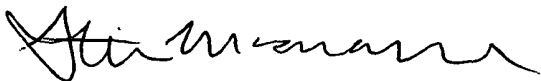
### **Director**

The following director has held office since 1 July 2015:

S McNamara

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Steven McNamara

**Director**

22 March 2017

# **DUDDINGSTON CONSULTANCY LTD**

## **CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF DUDDINGSTON CONSULTANCY LTD FOR THE YEAR ENDED 30 JUNE 2016**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of DUDDINGSTON CONSULTANCY LTD for the year ended 30 June 2016 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of DUDDINGSTON CONSULTANCY LTD, as a body, in accordance with the terms of our engagement letter dated 11 August 2014. Our work has been undertaken solely to prepare for your approval the financial statements of DUDDINGSTON CONSULTANCY LTD and state those matters that we have agreed to state to the Board of Directors of DUDDINGSTON CONSULTANCY LTD, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DUDDINGSTON CONSULTANCY LTD and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that DUDDINGSTON CONSULTANCY LTD has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of DUDDINGSTON CONSULTANCY LTD. You consider that DUDDINGSTON CONSULTANCY LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of DUDDINGSTON CONSULTANCY LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



John M Still  
Chartered Accountants

# DUDDINGSTON CONSULTANCY LTD

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2016

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|                                               | Notes | 2016<br>£ | 2015<br>£ |
|-----------------------------------------------|-------|-----------|-----------|
| Turnover                                      |       | 107,918   | 124,471   |
| Administrative expenses                       |       | (56,715)  | (60,416)  |
| Operating profit                              | 2     | 51,203    | 64,055    |
| Interest payable and similar charges          | 3     | (5,779)   | (4,121)   |
| Profit on ordinary activities before taxation |       | 45,424    | 59,934    |
| Tax on profit on ordinary activities          | 4     | (9,085)   | (11,986)  |
| Profit for the year                           | 10    | 36,339    | 47,948    |

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The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# DUDDINGSTON CONSULTANCY LTD

## BALANCE SHEET

AS AT 30 JUNE 2016

|                                                       | Notes | 2016<br>£ | £        | 2015<br>£ | £        |
|-------------------------------------------------------|-------|-----------|----------|-----------|----------|
| <b>Fixed assets</b>                                   |       |           |          |           |          |
| Tangible assets                                       | 6     |           | 6,094    |           | 7,366    |
| <b>Current assets</b>                                 |       |           |          |           |          |
| Debtors                                               | 7     | 3,917     |          | 1,673     |          |
| Cash at bank and in hand                              |       | 2,165     |          | 9,426     |          |
|                                                       |       | 6,082     |          | 11,099    |          |
| <b>Creditors: amounts falling due within one year</b> | 8     | (31,889)  |          | (22,517)  |          |
| <b>Net current liabilities</b>                        |       |           | (25,807) |           | (11,418) |
| <b>Total assets less current liabilities</b>          |       |           | (19,713) |           | (4,052)  |
| <b>Capital and reserves</b>                           |       |           |          |           |          |
| Profit and loss account                               | 10    |           | (19,713) |           | (4,052)  |
| <b>Shareholders' funds</b>                            | 11    |           | (19,713) |           | (4,052)  |

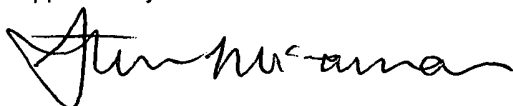
For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 22 March 2017



S McNamara  
Director

Company Registration No. SC480643

# DUDDINGSTON CONSULTANCY LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

Fixtures, fittings & equipment

#### 1.5 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Pensions

#### 1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

| 2 | Operating profit                           | 2016<br>£         | 2015<br>£         |
|---|--------------------------------------------|-------------------|-------------------|
|   | Operating profit is stated after charging: |                   |                   |
|   | Depreciation of tangible assets            | 2,188             | 1,387             |
|   | Operating lease rentals                    | 22,330            | 18,115            |
|   | Director's remuneration                    | 18,100            | 13,404            |
|   |                                            | <u>          </u> | <u>          </u> |

# DUDDINGSTON CONSULTANCY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

|          |                                                                                                                                      |                   |                   |
|----------|--------------------------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|
| <b>3</b> | <b>Interest payable</b>                                                                                                              | <b>2016</b>       | <b>2015</b>       |
|          |                                                                                                                                      | <b>£</b>          | <b>£</b>          |
|          | Included in interest payable is the following amount:                                                                                |                   |                   |
|          | Lease finance charges                                                                                                                | 5,779             | 4,121             |
|          |                                                                                                                                      | <u>          </u> | <u>          </u> |
| <b>4</b> | <b>Taxation</b>                                                                                                                      | <b>2016</b>       | <b>2015</b>       |
|          |                                                                                                                                      | <b>£</b>          | <b>£</b>          |
|          | <b>Domestic current year tax</b>                                                                                                     |                   |                   |
|          | U.K. corporation tax                                                                                                                 | 9,085             | 11,986            |
|          |                                                                                                                                      | <u>          </u> | <u>          </u> |
|          | <b>Total current tax</b>                                                                                                             | <b>9,085</b>      | <b>11,986</b>     |
|          |                                                                                                                                      | <u>          </u> | <u>          </u> |
|          | <b>Factors affecting the tax charge for the year</b>                                                                                 |                   |                   |
|          | Profit on ordinary activities before taxation                                                                                        | 45,424            | 59,934            |
|          |                                                                                                                                      | <u>          </u> | <u>          </u> |
|          | Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2015 - 20.00%)            | 9,085             | 11,987            |
|          |                                                                                                                                      | <u>          </u> | <u>          </u> |
|          | <b>Current tax charge for the year</b>                                                                                               | <b>9,085</b>      | <b>11,987</b>     |
|          |                                                                                                                                      | <u>          </u> | <u>          </u> |
|          | <i>Reconciliation - the current year tax charge does not reconcile to the above analysis. Please review figures in the database.</i> | -                 | (1)               |
|          |                                                                                                                                      | <u>          </u> | <u>          </u> |
| <b>5</b> | <b>Dividends</b>                                                                                                                     | <b>2016</b>       | <b>2015</b>       |
|          |                                                                                                                                      | <b>£</b>          | <b>£</b>          |
|          | Ordinary final paid                                                                                                                  | 52,000            | 52,000            |
|          |                                                                                                                                      | <u>          </u> | <u>          </u> |

# DUDDINGSTON CONSULTANCY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

### 6 Tangible fixed assets

|                       | Plant and<br>machinery etc<br>£ |
|-----------------------|---------------------------------|
| <b>Cost</b>           |                                 |
| At 1 July 2015        | 8,753                           |
| Additions             | 916                             |
|                       | <u>          </u>               |
| At 30 June 2016       | 9,669                           |
|                       | <u>          </u>               |
| <b>Depreciation</b>   |                                 |
| At 1 July 2015        | 1,387                           |
| Charge for the year   | 2,188                           |
|                       | <u>          </u>               |
| At 30 June 2016       | 3,575                           |
|                       | <u>          </u>               |
| <b>Net book value</b> |                                 |
| At 30 June 2016       | 6,094                           |
|                       | <u>          </u>               |
| At 30 June 2015       | 7,366                           |
|                       | <u>          </u>               |

### 7 Debtors

|  |             |             |
|--|-------------|-------------|
|  | <b>2016</b> | <b>2015</b> |
|  | £           | £           |

|               |                   |                   |
|---------------|-------------------|-------------------|
| Other debtors | 3,917             | 1,673             |
|               | <u>          </u> | <u>          </u> |

### 8 Creditors: amounts falling due within one year

|  |             |             |
|--|-------------|-------------|
|  | <b>2016</b> | <b>2015</b> |
|  | £           | £           |

|                              |                   |                   |
|------------------------------|-------------------|-------------------|
| Bank loans and overdrafts    | 6                 | -                 |
| Taxation and social security | 31,069            | 21,703            |
| Other creditors              | 814               | 814               |
|                              | <u>          </u> | <u>          </u> |
|                              | 31,889            | 22,517            |
|                              | <u>          </u> | <u>          </u> |

### 9 Retirement Benefits

|                                                   |                   |                   |
|---------------------------------------------------|-------------------|-------------------|
|                                                   | <b>2016</b>       | <b>2015</b>       |
|                                                   | £                 | £                 |
| Contributions payable by the company for the year | 7,900             | 8,154             |
|                                                   | <u>          </u> | <u>          </u> |

# DUDDINGSTON CONSULTANCY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

### 10 Statement of movements on profit and loss account

|                         | Profit<br>and loss<br>account<br>£ |
|-------------------------|------------------------------------|
| Balance at 1 July 2015  | (4,052)                            |
| Profit for the year     | 36,339                             |
| Dividends paid          | (52,000)                           |
|                         | <u>          </u>                  |
| Balance at 30 June 2016 | (19,713)                           |
|                         | <u>          </u>                  |

### 11 Reconciliation of movements in Shareholders' funds

|                                      | 2016<br>£         | 2015<br>£         |
|--------------------------------------|-------------------|-------------------|
| Profit for the financial year        | 36,339            | 47,948            |
| Dividends                            | (52,000)          | (52,000)          |
|                                      | <u>          </u> | <u>          </u> |
| Net depletion in shareholders' funds | (15,661)          | (4,052)           |
| Opening Shareholders' funds          | (4,052)           | -                 |
|                                      | <u>          </u> | <u>          </u> |
| Closing Shareholders' funds          | (19,713)          | (4,052)           |
|                                      | <u>          </u> | <u>          </u> |

### 12 Financial commitments

At 30 June 2016 the company was committed to making the following payments under non-cancellable operating leases in the year to 30 June 2017:

Operating leases which expire: