

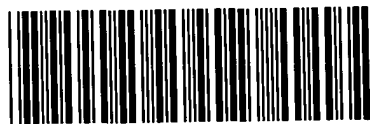
Maxwell Drummond Commodities Limited (formerly MM&S (5840) Limited)

Registered number: SC480621

Abbreviated accounts

For the period ended 30 June 2015

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23/03/2016

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COMPANIES HOUSE

MAXWELL DRUMMOND COMMODITIES LIMITED (FORMERLY MM&S (5840) LIMITED)

INDEPENDENT AUDITORS' REPORT TO MAXWELL DRUMMOND COMMODITIES LIMITED (FORMERLY MM&S (5840) LIMITED) UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Maxwell Drummond Commodities Limited (formerly MM&S (5840) Limited) for the period ended 30 June 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006.

It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you. This report, including our opinion, has been prepared for and only for the company's members as a body. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our work, for this report, or for the opinions we have formed.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

The scope of our work for the purpose of this report does not include examining events occurring after the date of our Auditors' report on the full financial statements.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



John McLeod (Senior Statutory Auditor)

for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor

Apex 2
97 Haymarket Terrace
Edinburgh
EH12 5HD

Date: 22/3/16

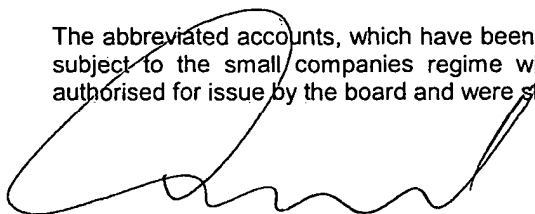
**MAXWELL DRUMMOND COMMODITIES LIMITED (FORMERLY MM&S
(5840) LIMITED)**

Registered number: SC480621

**ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2015**

	Note	£	2015 £
CURRENT ASSETS			
Debtors		28,000	
CREDITORS: amounts falling due within one year		<u>(154,700)</u>	
NET CURRENT LIABILITIES			<u>(126,700)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(126,700)</u>
CAPITAL AND RESERVES			
Called up share capital	2		100
Profit and loss account			<u>(126,800)</u>
SHAREHOLDERS' DEFICIT			<u>(126,700)</u>

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 16 March 2016



Andrew S Macdonald
Director

The notes on pages 3 to 4 form part of these financial statements.

MAXWELL DRUMMOND COMMODITIES LIMITED (FORMERLY MM&S (5840) LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

During the period the company suffered a loss of £126,800 and at the period end had net liabilities of £126,700.

The company meets its day to day working capital requirements through advances from a related undertaking.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continued support of a related undertaking, who has confirmed their ongoing support.

If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to amend the balance sheet values to their recoverable amounts, to provide for further liabilities that might arise and to reclassify fixed assets as current assets.

The directors are of the opinion that the financial statements should be prepared on a going concern basis.

1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

MAXWELL DRUMMOND COMMODITIES LIMITED (FORMERLY MM&S (5840) LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2015

2. SHARE CAPITAL

	2015 £
Authorised, allotted, called up and fully paid	
100 Ordinary shares of £1 each	100

The company was incorporated on 23 June 2014 and 2 Ordinary shares of £1 each were issued at par on this date. A further 68 Ordinary shares of £1 each were issued at par on 10 February 2015, and a further 30 Ordinary shares at £1 each were issued at par on 16 February 2015.

3. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

During the period, the company's immediate parent undertaking was Maxwell Drummond International Group Limited, a company registered in Scotland, and the ultimate parent undertaking was The Energy Human Capital Group Limited, also registered in Scotland. At the period end, the company was no longer a subsidiary undertaking of the group due to share transfers and so no longer has a parent undertaking.

The company's ultimate controlling party is Andrew S MacDonald by virtue of his majority shareholding in the company.