REGISTERED NUMBER: SC480503 (Scotland)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Cherry Field Limited

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for the Year Ended 30 June 2017

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Cherry Field Limited

Company Information
for the Year Ended 30 June 2017

DIRECTOR:	Mr A Sharma
REGISTERED OFFICE:	206 Dalkeith Road Edinburgh EH16 5DT
REGISTERED NUMBER:	SC480503 (Scotland)
ACCOUNTANTS:	Facts & Figures (Scotland) Limited 4 Polwarth Gardens Edinburgh EH11 1LW

Balance Sheet
30 June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		3,200		4,000
CURRENT ASSETS					
Debtors	6	1,400		1,400	
Cash at bank and in hand		3,080		1,063	
		4,480		2,463	
CREDITORS					
Amounts falling due within one year	7	11,518		11,140	
NET CURRENT LIABILITIES			(7,038)		(8,677)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,838)		(4,677)
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			(3,841)		(4,680)
SHAREHOLDERS' FUNDS			(3,838)		(4,677)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 March 2018 and were signed by:

Mr A Sharma - Director

1. STATUTORY INFORMATION

Cherry Field Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A
These financial statements for the year ended 30 June 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 July 2015.

The policies applied under the company's previous accounting framework are not materially different to FRS102 (1A) and the transition has not impacted on equity or profit.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 20% on reducing balance

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

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5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 July 2016 and 30 June 2017	5,000
DEPRECIATION	
At 1 July 2016	1,000
Charge for year	800
At 30 June 2017	1,800
NET BOOK VALUE	
At 30 June 2017	3,200
At 30 June 2016	4,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	1,400	1,400

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other loans	3,000	3,000
Directors' loan accounts	7,660	7,660
Accrued expenses	858	480
	11,518	11,140

8. TRANSACTIONS WITH DIRECTORS

The following advances and credits to a director subsisted during the years ended 30 June 2017 and 30 June 2016:

	2017 £	2016 £
Mr A Sharma		
Balance outstanding at start of year	7,660	-
Amounts advanced	-	8,193
Amounts repaid	-	(533)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	7,660

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9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr A Sharma.

10. GOING CONCERN

These financial statements have been prepared on a going concern basis. However this may not be appropriate because at the balance sheet date the company was insolvent. The company is dependent on loans from the director who has indicated his ongoing support for the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.