

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Cherry Field Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Cherry Field Limited

Company Information
for the Year Ended 30 June 2016

DIRECTOR:

Mr A Sharma

REGISTERED OFFICE:

206 Dalkeith Road
Edinburgh
EH16 5DT

REGISTERED NUMBER:

SC480503 (Scotland)

ACCOUNTANTS:

Facts & Figures (Scotland) Limited
4 Polwarth Gardens
Edinburgh
EH11 1LW

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		4,000		-
CURRENT ASSETS					
Debtors		1,400		-	
Cash at bank and in hand		<u>1,063</u>		<u>-</u>	
		2,463		-	
CREDITORS					
Amounts falling due within one year		<u>11,140</u>		<u>-</u>	
NET CURRENT LIABILITIES			<u>(8,677)</u>		<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,677)</u>		<u>-</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		-
Profit and loss account			<u>(4,680)</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>(4,677)</u>		<u>-</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Cherry Field Limited (Registered number: SC480503)

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 March 2017 and were signed by:

Mr A Sharma - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	5,000
At 30 June 2016	<u>5,000</u>
DEPRECIATION	
Charge for year	1,000
At 30 June 2016	<u>1,000</u>
NET BOOK VALUE	
At 30 June 2016	<u>4,000</u>

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2016 £	2015 £
3	Share capital 1	1	<u>3</u>	<u>-</u>

3 Ordinary shares of 1 each were allotted at par during the year.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

4. TRANSACTIONS WITH DIRECTORS

The following advances and credits to a director subsisted during the year ended 30 June 2016 and the period ended 30 June 2015:

	2016 £	2015 £
Mr A Sharma		
Balance outstanding at start of year	-	-
Amounts advanced	8,193	-
Amounts repaid	(533)	-
Balance outstanding at end of year	<u>7,660</u>	<u>-</u>

5. GOING CONCERN

These financial statements have been prepared on a going concern basis. However this may not be appropriate because at the balance sheet date the company was insolvent. The company is dependent on loans from the director who has indicated his ongoing support for the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.