REGISTERED NUMBER: SC480451 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

FOR

APEX SUBSEA SERVICES LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

APEX SUBSEA SERVICES LTD

COMPANY INFORMATION
for the Year Ended 30 June 2016

DIRECTOR:	G Ross
REGISTERED OFFICE:	12 Norman Gray Park Blackburn Aberdeen AB21 0ZR
REGISTERED NUMBER:	SC480451 (Scotland)
ACCOUNTANTS:	Acumen Accountants and Advisors Limited Bon Accord House Riverside Drive Aberdeen Aberdeenshire AB11 7SL

APEX SUBSEA SERVICES LTD (REGISTERED NUMBER: SC480451)

ABBREVIATED BALANCE SHEET
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		16,522		20,403
CURRENT ASSETS					
Debtors		27,019		20,613	
Cash at bank		106,862		68,846	
		133,881		89,459	
CREDITORS					
Amounts falling due within one year		33,538		28,310	
NET CURRENT ASSETS			100,343		61,149
TOTAL ASSETS LESS CURRENT LIABILITIES			116,865		81,552
PROVISIONS FOR LIABILITIES			3,305		4,081
NET ASSETS			113,560		77,471
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			113,460		77,371
SHAREHOLDERS' FUNDS			113,560		77,471

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 February 2017 and were signed by:

G Ross - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax
Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets are recognised when it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	21,290
Additions	1,782
At 30 June 2016	23,072
DEPRECIATION	
At 1 July 2015	887
Charge for year	5,663
At 30 June 2016	6,550
NET BOOK VALUE	
At 30 June 2016	16,522
At 30 June 2015	20,403

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Mr G Ross is a director and shareholder of the company. As at 30 June 2016, there was an outstanding loan amount of £804 (2015 - £133) due to him from the company.

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is G Ross.

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF APEX SUBSEA SERVICES LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2016 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

27 February 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.