

Registered number
SC480310

JMAC Consultancy Limited

Filleled Accounts

30 June 2018

JMAC Consultancy Limited**Registered number:** SC480310**Balance Sheet****as at 30 June 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	241	814
Current assets			
Debtors	4	17,830	13,672
Cash at bank and in hand		36,947	39,406
		<u>54,777</u>	<u>53,078</u>
Creditors: amounts falling due within one year	5	(23,005)	(24,163)
Net current assets		<u>31,772</u>	<u>28,915</u>
Net assets		<u>32,013</u>	<u>29,729</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		31,913	29,629
Shareholders' funds		<u>32,013</u>	<u>29,729</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C Smith

Director

Approved by the board on 9 November 2018

JMAC Consultancy Limited
Notes to the Accounts
for the year ended 30 June 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2018	2017
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 July 2017	1,718
At 30 June 2018	<u>1,718</u>
Depreciation	
At 1 July 2017	904
Charge for the year	573
At 30 June 2018	<u>1,477</u>
Net book value	
At 30 June 2018	<u>241</u>
At 30 June 2017	814

4 Debtors	2018 £	2017 £
Trade debtors	16,830	12,672
Other debtors	1,000	1,000
	<u>17,830</u>	<u>13,672</u>

5 Creditors: amounts falling due within one year	2018 £	2017 £
Taxation and social security costs	22,590	23,440
Other creditors	415	723
	<u>23,005</u>	<u>24,163</u>

6 Loans to directors				
Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Christopher Smith [Loan 1]	(111)	180	(793)	(724)
	<u>(111)</u>	<u>180</u>	<u>(793)</u>	<u>(724)</u>

7 Other information

JMAC Consultancy Limited is a private company limited by shares and incorporated in Scotland. Its registered office is:
2 The Chesters

Drem

East Lothian

EH39 5BU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.