REGISTERED NUMBER: SC480101 (Scotland)

Unaudited Financial Statements

for the Year Ended 30 June 2017

for

Cambusdoon Ltd

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Cambusdoon Ltd

Company Information
for the Year Ended 30 June 2017

DIRECTORS:	B D R Williamson Mrs T Williamson
REGISTERED OFFICE:	3 Wellington Square Ayr Ayrshire KA7 1EN
REGISTERED NUMBER:	SC480101 (Scotland)
ACCOUNTANTS:	Sinclair Scott Chartered Accountants 3 Wellington Square Ayr Ayrshire KA7 1EN

Balance Sheet
30 June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		**9,138**		10,280
Investments	5		**9,143**		9,143
			18,281		19,423
CURRENT ASSETS					
Debtors	6	**6,384**		3,548	
Cash at bank		**17,542**		1,405	
		23,926		4,953	
CREDITORS					
Amounts falling due within one year	7	**8,433**		4,744	
NET CURRENT ASSETS			**15,493**		209
TOTAL ASSETS LESS CURRENT LIABILITIES			**33,774**		19,632
PROVISIONS FOR LIABILITIES	8		**745**		-
NET ASSETS			**33,029**		19,632
CAPITAL AND RESERVES					
Called up share capital	9		**100**		100
Retained earnings	10		**32,929**		19,532
SHAREHOLDERS' FUNDS			**33,029**		19,632

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2018 and were signed on its behalf by:

B D R Williamson - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

Cambusdoon Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents invoiced sales of consultancy services.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Land and buildings - 10% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments
Investment are included at cost. These investments have not been depreciated contrary to the requirements of the Companies Act 2006 to provide depreciation but is considered unnecessary to ensure the financial statements give a true and fair view as the investments are expected to retain or increase their value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 0) .

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4. **TANGIBLE FIXED ASSETS**

	Land and buildings £
COST	
At 1 July 2016 and 30 June 2017	**11,422**
DEPRECIATION	
At 1 July 2016	**1,142**
Charge for year	**1,142**
At 30 June 2017	**2,284**
NET BOOK VALUE	
At 30 June 2017	**9,138**
At 30 June 2016	10,280

5. **FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	2017 £	2016 £
Artwork	**3,000**	3,000
Number plate	**6,143**	6,143
	9,143	9,143

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	**6,384**	3,548

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Taxation	**5,891**	3,944
Directors' current accounts	**1,911**	200
Accrued expenses	**631**	600
	8,433	4,744

8. **PROVISIONS FOR LIABILITIES**

	2017 £	2016 £
Deferred tax	**745**	-

	Deferred tax £
Provided during year	**745**
Balance at 30 June 2017	**745**

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9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2017** **£**	2016 £
100	Ordinary Shares	£1	**100**	100

10. RESERVES

	Retained earnings £
At 1 July 2016	**19,532**
Profit for the year	**13,397**
At 30 June 2017	**32,929**

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the Balance Sheet date the company owed the directors £1,911 (2016: £200) and this amount is shown within other creditors. This loan has been made on an interest free basis and no repayment terms have been set.

12. RELATED PARTY DISCLOSURES

During the year, transactions took place with Ekko Waste Solutions Ltd, a company in which Mr B Williamson is a director and shareholder.

Throughout the year, sales of £4,800 were invoiced to Ekko Waste Solutions Ltd. At the year end, £800 was due from Ekko Waste Solutions Ltd and is included within trade debtors. This has since been received.

During the year, a loan of £7,200 granted to Ekko Waste Solutions Ltd in 2015 was repaid in full. Interest of £720 was received on this loan.

13. ULTIMATE CONTROLLING PARTY

The company is controlled by the director Mr B Williamson and his wife who together hold 100% of the share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.