

**ORWELL AND GOODE LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

Orwell And Goode Ltd
Company No. SC480049
Abbreviated Balance Sheet 30 June 2016

		30 June 2016		Period to 30 June 2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		2,223		2,710
			2,223		2,710
CURRENT ASSETS					
Stocks		16,500		20,869	
Debtors		104		1,418	
Cash at bank and in hand		5,909		9,694	
		22,513		31,981	
Creditors: Amounts Falling Due Within One Year					
		(35,719)		(31,975)	
NET CURRENT ASSETS (LIABILITIES)					
			(13,206)		6
TOTAL ASSETS LESS CURRENT LIABILITIES					
			(10,983)		2,716
Creditors: Amounts Falling Due After More Than One Year					
	3		(4,262)		-
NET ASSETS					
			(15,245)		2,716
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and Loss Account			(15,246)		2,715
SHAREHOLDERS' FUNDS					
			(15,245)		2,716

Orwell And Goode Ltd
Company No. SC480049
Abbreviated Balance Sheet (continued) 30 June 2016

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mrs Bronagh Tesch

31/03/2017

Orwell And Goode Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 June 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 July 2015	3,514
Additions	229
As at 30 June 2016	<u>3,743</u>
Depreciation	
As at 1 July 2015	804
Provided during the period	716
As at 30 June 2016	<u>1,520</u>
Net Book Value	
As at 30 June 2016	<u>2,223</u>
As at 1 July 2015	<u>2,710</u>

3. Creditors: Amounts Falling Due After More Than One Year

	30 June 2016	Period to 30 June 2015
	£	£
Other creditors	<u>4,262</u>	<u>-</u>

Orwell And Goode Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 June 2016

4. Share Capital

	Value	Number	30 June 2016	Period to 30 June 2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	0.500	2	1	1
		<u> </u>	<u> </u>	<u> </u>

5. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.