Registered Number SC480039

Stuart Wright Cleaning Ltd.

Abbreviated Accounts

31 March 2016

Stuart Wright Cleaning Ltd. **Registered Number SC480039**

Balance Sheet as at 31 March 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets	2				
Tangible			890		143
			890		143
Current assets					
Stocks		300		0	
Debtors		2,686		692	
Cash at bank and in hand		313		786	
Total current assets		3,299		1,478	
Creditors: amounts falling due within one year		(9,913)		(3,842)	
Net current assets (liabilities)			(6,614)		(2,364)
Total assets less current liabilities			(5,724)		(2,221)
Total net assets (liabilities)			(5,724)		(2,221)
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			(5,726)		(2,223)

Shareholders funds	(5,724)	(2,221)

a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 December 2016

And signed on their behalf by:
Mrs A Stuart, Director
Mrs S Wright, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). As at 31 March 2016 the company had a deficit of net assets of £5,724 (2015 - £2,221). The directors have given assurances of their continued support and therefore consider it appropriate to prepare the accounts on a going concern basis.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	20% reducing balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 April 2015	179	179
Additions	978	978
At 31 March 2016	1,157	1,157
Depreciation		
At 01 April 2015	36	36
Charge for year	231	231
At 31 March 2016	267	267
Net Book Value		
At 31 March 2016	890	890
At 31 March 2015	143	143

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	**£**
Authorised share capital:		
2 Ordinary of £1 each	2	2
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2

5 **Transactions with directors**

The directors charge the company for the use of a room in their homes as an office.