Registered number
SC479799

# Daughters Cafe Ltd

## Abbreviated Accounts

## 30 June 2016

**Daughters Cafe Ltd**

**Registered number:** SC479799

**Abbreviated Balance Sheet**

**as at 30 June 2016**

| | Notes | | 2016 | | 2015 |
|---|---|---|---|---|---|
| | | | £ | | £ |
| **Fixed assets** | | | | | |
| Tangible assets | 2 | | 3,812 | | 5,083 |
| **Current assets** | | | | | |
| Stocks | | 1,546 | | 1,741 | |
| Cash at bank and in hand | | 189 | | 223 | |
| | | 1,735 | | 1,964 | |
| **Creditors: amounts falling due within one year** | | (8,560) | | (7,379) | |
| **Net current liabilities** | | | (6,825) | | (5,415) |
| **Net liabilities** | | | (3,013) | | (332) |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 1,000 | | 1,000 |
| Profit and loss account | | | (4,013) | | (332) |
| **Shareholders' funds** | | | (3,013) | | 668 |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Lisa Hickey

Director

Approved by the board on 10 November 2016

**Daughters Cafe Ltd**

**Notes to the Abbreviated Accounts**

**for the year ended 30 June 2016**

## 1 Accounting policies

### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### *Turnover*

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

### *Depreciation*

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Plant and machinery | 20% straight line |
| Motor vehicles | 25% straight line |

### *Stocks*

Stock is valued at the lower of cost and net realisable value.

### *Deferred taxation*

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### *Foreign currencies*

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

### *Leasing and hire purchase commitments*

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

### *Pensions*

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the

scheme.

| 2 Tangible fixed assets | £ |
|---|---|
| **Cost** | |
| At 1 July 2015 | 6,354 |
| At 30 June 2016 | 6,354 |
| **Depreciation** | |
| At 1 July 2015 | 1,271 |
| Charge for the year | 1,271 |
| At 30 June 2016 | 2,542 |
| **Net book value** | |
| At 30 June 2016 | 3,812 |
| At 30 June 2015 | 5,083 |

| 3 Share capital | Nominal value | 2016 Number | 2016 £ | 2015 £ |
|---|---|---|---|---|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 1,000 | 1,000 | 1,000 |

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