

Abbreviated Unaudited Accounts
for the Period 10 June 2014 to 30 June 2015
for
Perth Cars Limited

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for the Period 10 June 2014 to 30 June 2015**

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Perth Cars Limited

**Company Information
for the Period 10 June 2014 to 30 June 2015**

DIRECTORS:

C Champion
W Thomson

REGISTERED OFFICE:

Dalgety House
Viewfield Terrace
Dunfermline
Fife
KY12 7HY

REGISTERED NUMBER:

SC479727 (Scotland)

ACCOUNTANTS:

M&S Accountancy and Taxation Ltd
Chartered Tax Advisers and Accountants
Dalgety House
Viewfield Terrace
Dunfermline
Fife
KY12 7HY

**Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Perth Cars Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Perth Cars Limited for the period ended 30 June 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Perth Cars Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Perth Cars Limited and state those matters that we have agreed to state to the Board of Directors of Perth Cars Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed on the website noted below.* To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Perth Cars Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Perth Cars Limited. You consider that Perth Cars Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Perth Cars Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

* <http://www.icas.org.uk/accountspreparationguidance>

M&S Accountancy and Taxation Ltd
Chartered Tax Advisers and Accountants
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Fife
KY12 7HY

Abbreviated Balance Sheet
30 June 2015

	Notes	£
FIXED ASSETS		
Tangible assets	2	11,188
CURRENT ASSETS		
Stocks		7,361
Debtors		844
Cash at bank and in hand		<u>29,422</u>
		37,627
CREDITORS		
Amounts falling due within one year		<u>(42,955)</u>
NET CURRENT LIABILITIES		<u>(5,328)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,860</u>
CAPITAL AND RESERVES		
Called up share capital	3	100
Profit and loss account		<u>5,760</u>
SHAREHOLDERS' FUNDS		<u>5,860</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Perth Cars Limited (Registered number: SC479727)

Abbreviated Balance Sheet - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 January 2016 and were signed on
i t s
behalf by:

C Champion - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 10 June 2014 to 30 June 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sale of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Office equipment	- 25% on cost

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	14,919
At 30 June 2015	<u>14,919</u>
DEPRECIATION	
Charge for period	3,731
At 30 June 2015	<u>3,731</u>
NET BOOK VALUE	
At 30 June 2015	<u>11,188</u>

**Notes to the Abbreviated Accounts - continued
for the Period 10 June 2014 to 30 June 2015**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
50	A Ordinary	£1	50
50	B Ordinary	£1	50
			<u>100</u>

The following shares were issued during the period for cash at par :

50 A Ordinary shares of £1

50 B Ordinary shares of £1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.