

Registered number: SC479313

AJR FORFAR LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

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AJR FORFAR LIMITED

The following reproduces the text of the report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AJR FORFAR LIMITED FOR THE YEAR ENDED 30 JUNE 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AJR Forfar Limited for the year ended 30 June 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of directors of AJR Forfar Limited, as a body, in accordance with the terms of our engagement letter dated 7 July 2014. Our work has been undertaken solely to prepare for your approval the financial statements of AJR Forfar Limited and state those matters that we have agreed to state to the Board of directors of AJR Forfar Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AJR Forfar Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that AJR Forfar Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that AJR Forfar Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of AJR Forfar Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



EQ Accountants LLP

Chartered Accountants

Westby
64 West High Street
Forfar
Angus
DD8 1BJ

24 November 2016

AJR FORFAR LIMITED
REGISTERED NUMBER: SC479313

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Note	£	2016	£	£	2015	£
FIXED ASSETS							
Tangible assets	2			50,953			53,596
CURRENT ASSETS							
Stocks		1,000			1,000		
Debtors		-			3,516		
Cash at bank and in hand		217			532		
				<u>1,217</u>			<u>5,048</u>
CREDITORS: amounts falling due within one year							
				<u>(129,694)</u>			<u>(109,284)</u>
NET CURRENT LIABILITIES				<u>(128,477)</u>			<u>(104,236)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>(77,524)</u>			<u>(50,640)</u>
CAPITAL AND RESERVES							
Called up share capital	3			100			100
Profit and loss account				<u>(77,624)</u>			<u>(50,740)</u>
SHAREHOLDERS' DEFICIT				<u>(77,524)</u>			<u>(50,640)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23 November 2016.


Graeme Nicol
 Director


Elizabeth Nicol
 Director

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

These accounts have been prepared under the going concern basis. The company has net liabilities and is dependent on the continued support of the directors. The directors have confirmed that they will continue to provide support for the foreseeable future.

1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	12.5% reducing balance
Fixtures and fittings	-	4% straight line

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

AJR FORFAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2015 and 30 June 2016	<u>56,327</u>
Depreciation	
At 1 July 2015	2,731
Charge for the year	<u>2,643</u>
At 30 June 2016	<u>5,374</u>
Net book value	
At 30 June 2016	<u>50,953</u>
At 30 June 2015	<u>53,596</u>

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>