Registered Number SC479313

AJR FORFAR LIMITED

Abbreviated Accounts

30 June 2015

AJR FORFAR LIMITED **Registered Number SC479313**

Abbreviated Balance Sheet as at 30 June 2015

	Notes	*2015*
		£
Fixed assets		
Tangible assets	2	53,596
		53,596
Current assets		
Stocks		1,000
Debtors		3,516
Cash at bank and in hand		532
		5,048
Creditors: amounts falling due within one year		(109,284)
Net current assets (liabilities)		(104,236)
Total assets less current liabilities		(50,640)
Total net assets (liabilities)		(50,640)
Capital and reserves		
Called up share capital	3	100
Profit and loss account		(50,740)
Shareholders' funds		(50,640)

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 March 2016

And signed on their behalf by:
Graeme Nicol, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 12.5% reducing balance
Fixtures and fittings - 4% straight line

Other accounting policies
Going concern
These accounts have been prepared under the going concern basis. The company has net liabilities and is dependent on the continued support of the directors. The directors have confirmed that they will continue to provide support for the foreseeable future.

Cash flow
The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

Stocks
Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stock. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	£
Cost	
Additions	56,327
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	56,327
Depreciation	

Charge for the year	2,731
On disposals	-
At 30 June 2015	2,731
Net book values	
At 30 June 2015	53,596

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015
	£
100 Ordinary shares of £1 each	100

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