

**U X Design Contractors Ltd**  
**Unaudited Financial Statements**  
**for the Year Ended 30 June 2024**

Whitelaw Wells  
9 Ainslie Place  
Edinburgh  
Midlothian  
EH3 6AT

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for the Year Ended 30 June 2024**

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**U X Design Contractors Ltd**

**Company Information**  
**for the Year Ended 30 June 2024**

|                           |                                                                         |
|---------------------------|-------------------------------------------------------------------------|
| <b>DIRECTOR:</b>          | I S Porter                                                              |
| <b>REGISTERED OFFICE:</b> | 21 Stanley Crescent<br>Paisley<br>Renfrewshire<br>PA2 9LF               |
| <b>REGISTERED NUMBER:</b> | SC479230 (Scotland)                                                     |
| <b>ACCOUNTANTS:</b>       | Whitelaw Wells<br>9 Ainslie Place<br>Edinburgh<br>Midlothian<br>EH3 6AT |

**Balance Sheet**  
**30 June 2024**

|                                              | Notes | 2024<br>£     | £             | 2023<br>£      | £              |
|----------------------------------------------|-------|---------------|---------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |               |               |                |                |
| Intangible assets                            | 4     |               | -             |                | -              |
| Tangible assets                              | 5     |               | <u>17,540</u> |                | <u>1,793</u>   |
|                                              |       |               | 17,540        |                | 1,793          |
| <b>CURRENT ASSETS</b>                        |       |               |               |                |                |
| Debtors                                      | 6     | 12,953        |               | 15,602         |                |
| Cash at bank                                 |       | <u>63,618</u> |               | <u>102,761</u> |                |
|                                              |       | 76,571        |               | 118,363        |                |
| <b>CREDITORS</b>                             |       |               |               |                |                |
| Amounts falling due within one year          | 7     | <u>6,319</u>  |               | <u>9,474</u>   |                |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>70,252</u> |                | <u>108,889</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 87,792        |                | 110,682        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | -             |                | 341            |
| <b>NET ASSETS</b>                            |       |               | <u>87,792</u> |                | <u>110,341</u> |

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 June 2024**

|                             | Notes | 2024<br>£ | £             | 2023<br>£ | £              |
|-----------------------------|-------|-----------|---------------|-----------|----------------|
| <b>CAPITAL AND RESERVES</b> |       |           |               |           |                |
| Called up share capital     |       |           | 100           |           | 100            |
| Retained earnings           |       |           | <u>87,692</u> |           | <u>110,241</u> |
|                             |       |           | <u>87,792</u> |           | <u>110,341</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 January 2025 and were signed by:

I S Porter - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2024**

**1. STATUTORY INFORMATION**

U X Design Contractors Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the invoiced value of design services provided during the year excluding value added tax.

Turnover is recognised as the company obtains the right to consideration for services provided.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, has been amortised evenly over its estimated useful life of four years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Intangible assets acquired in 2018 have been written off over their expected useful life on four years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost and 25% on reducing balance

**Financial instruments**

Financial instruments comprise financial assets and financial liabilities which are recognised when the company become a party to the contractual provisions of the instrument. Financial instruments are classified as "basic" in accordance with FRS 102 and are accounted for at amortised cost using the effective interest method. The effective interest rate is the rate that exactly discounts estimated future cash flows over the life of the financial assets or liability to the net carrying amount on initial recognition. Discounting is not applied to short-term receivables and payables, where the effect is immaterial.

Financial assets at cost comprise bank and trade debtors. Financial liabilities comprise accruals and other creditors.

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Provision for liability**

Provisions are recognised where the company has a present obligation as a result of a past event, it is probable the company will be required to settle the obligations, and a reliable estimate can be made of the obligations. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2023 - 1) .

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1 July 2023  
and 30 June 2024

11,000

**AMORTISATION**

At 1 July 2023  
and 30 June 2024

11,000

**NET BOOK VALUE**

At 30 June 2024  
At 30 June 2023

-  
-

5. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1 July 2023  
Additions  
At 30 June 2024

3,944  
22,750  
26,694

**DEPRECIATION**

At 1 July 2023  
Charge for year  
At 30 June 2024

2,151  
7,003  
9,154

**NET BOOK VALUE**

At 30 June 2024  
At 30 June 2023

17,540  
1,793

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2024          | 2023          |
|---------------|---------------|---------------|
|               | £             | £             |
| Trade debtors | 10,418        | 4,378         |
| Other debtors | 2,535         | 11,224        |
|               | <u>12,953</u> | <u>15,602</u> |

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2024         | 2023         |
|------------------------------|--------------|--------------|
|                              | £            | £            |
| Taxation and social security | 4,109        | 7,838        |
| Other creditors              | 2,210        | 1,636        |
|                              | <u>6,319</u> | <u>9,474</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.