

U X Design Contractors Ltd
Unaudited Financial Statements
for the Year Ended 30 June 2021

Whitelaw Wells
9 Ainslie Place
Edinburgh
Midlothian
EH3 6AT

**Contents of the Financial Statements
for the Year Ended 30 June 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

U X Design Contractors Ltd
Company Information
for the Year Ended 30 June 2021

DIRECTOR:	I S Porter
REGISTERED OFFICE:	3/2 108 Wilton Street Glasgow G20 6QZ
REGISTERED NUMBER:	SC479230 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh Midlothian EH3 6AT

Balance Sheet
30 June 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		2,750
Tangible assets	5		-		-
			-		2,750
CURRENT ASSETS					
Debtors	6	4,963		11,610	
Cash at bank		<u>177,850</u>		<u>157,882</u>	
		182,813		169,492	
CREDITORS					
Amounts falling due within one year	7	<u>31,015</u>		<u>35,946</u>	
NET CURRENT ASSETS			<u>151,798</u>		<u>133,546</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			151,798		136,296
PROVISIONS FOR LIABILITIES			-		44
NET ASSETS			<u>151,798</u>		<u>136,252</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>151,698</u>		<u>136,152</u>
			<u>151,798</u>		<u>136,252</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued
30 June 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 January 2022 and were signed by:

I S Porter - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2021**

1. STATUTORY INFORMATION

U X Design Contractors Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised when the company has provided the service to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of four years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Financial instruments

Financial instruments comprise financial assets and financial liabilities which are recognised when the company becomes a party to the contractual provisions of the instrument. Financial instruments are classified as "basic" in accordance with FRS 102 and are accounted for at amortised cost using the effective interest method. The effective interest rate is the rate that exactly discounts estimated future cash flows over the life of the financial assets or liability to the net carrying amount on initial recognition. Discounting is not applied to short-term receivables and payables, where the effect is immaterial.

Financial assets at cost comprise bank and trade debtors. Financial liabilities comprise accruals and other creditors.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The financial statements have been prepared on the going concern basis. The director's going concern assessment includes the expected impact of COVID-19 to the company for a period of at least 12 months from the date of signing of these financial statements.

Provisions

Provisions are recognised where the company has a present obligation as a result of a past event, it is probable the company will be required to settle the obligations, and a reliable estimate can be made of the obligations. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 July 2020
and 30 June 2021

11,000

AMORTISATION

At 1 July 2020

8,250

Charge for year

2,750

At 30 June 2021

11,000

NET BOOK VALUE

At 30 June 2021

-

At 30 June 2020

2,750

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 July 2020
and 30 June 2021

700

DEPRECIATION

At 1 July 2020
and 30 June 2021

700

NET BOOK VALUE

At 30 June 2021

-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021 2020
£ £

Trade debtors

4,963

11,610

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021 2020
£ £

Taxation and social security

29,220

32,661

Other creditors

1,795

3,285

31,015

35,946

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.