

REGISTERED NUMBER: SC479230 (Scotland)

U X Design Contractors Ltd
Unaudited Financial Statements
for the Year Ended 30 June 2018

Whitelaw Wells
The Lighthouse
Heugh Road
North Berwick
EH39 5PX

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for the Year Ended 30 June 2018**

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U X Design Contractors Ltd
Company Information
for the Year Ended 30 June 2018

DIRECTOR:	I S Porter
REGISTERED OFFICE:	3/2 108 Wilton Street Glasgow G20 6QZ
REGISTERED NUMBER:	SC479230 (Scotland)
ACCOUNTANTS:	Whitelaw Wells The Lighthouse Heugh Road North Berwick EH39 5PX

Balance Sheet
30 June 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		8,250		-
Tangible assets	5		<u>467</u>		<u>-</u>
			8,717		-
CURRENT ASSETS					
Debtors	6	13,932		13,716	
Cash at bank		<u>68,931</u>		<u>83,414</u>	
		82,863		97,130	
CREDITORS					
Amounts falling due within one year	7	<u>28,218</u>		<u>34,048</u>	
NET CURRENT ASSETS			<u>54,645</u>		<u>63,082</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>63,362</u>		<u>63,082</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>63,262</u>		<u>62,982</u>
			<u>63,362</u>		<u>63,082</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 February 2019 and were signed by:

I S Porter - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2018**

1. STATUTORY INFORMATION

U X Design Contractors Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised when the company has provided the service to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of four years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Financial instruments

Financial instruments comprise financial assets and financial liabilities which are recognised when the company become a party to the contractual provisions of the instrument. Financial instruments are classified as "basic" in accordance with FRS 102 and are accounted for at amortised cost using the effective interest method. The effective interest rate is the rate that exactly discounts estimated future cash flows over the life of the financial assets or liability to the net carrying amount on initial recognition. Discounting is not applied to short-term receivables and payables, where the effect is immaterial.

Financial assets at cost comprise bank and trade debtors. Financial liabilities comprise accruals and other creditors.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2018**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	<u>11,000</u>
At 30 June 2018	<u>11,000</u>
AMORTISATION	
Charge for year	<u>2,750</u>
At 30 June 2018	<u>2,750</u>
NET BOOK VALUE	
At 30 June 2018	<u>8,250</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	700
At 30 June 2018	<u>700</u>
DEPRECIATION	
Charge for year	233
At 30 June 2018	<u>233</u>
NET BOOK VALUE	
At 30 June 2018	<u>467</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	<u>13,932</u>	<u>13,716</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	22,699	32,183
Other creditors	<u>5,519</u>	<u>1,865</u>
	<u>28,218</u>	<u>34,048</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.