

Abbreviated Unaudited Accounts
For The Year Ended 31 December 2015
for
Regis Property Scotland Ltd

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For The Year Ended 31 December 2015**

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Regis Property Scotland Ltd
Company Information
For The Year Ended 31 December 2015

DIRECTORS:

R M Longmuir
D Cairns

REGISTERED OFFICE:

1 Cambuslang Court
Cambuslang
Glasgow
G32 8FH

REGISTERED NUMBER:

SC479224 (Scotland)

ACCOUNTANTS:

Atkinson Donnelly LLP
1 Cambuslang Court
Cambuslang
Glasgow
Strathclyde
G32 8FH

**Abbreviated Balance Sheet
31 December 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Investment property	2		442,598		-
CURRENT ASSETS					
Debtors		31,577		-	
Cash at bank and in hand		<u>6,939</u>		<u>100</u>	
		38,516		100	
CREDITORS					
Amounts falling due within one year	3	<u>254,605</u>		-	
NET CURRENT (LIABILITIES)/ASSETS			<u>(216,089)</u>		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			226,509		100
CREDITORS					
Amounts falling due after more than one year	3		<u>231,729</u>		-
NET (LIABILITIES)/ASSETS			<u>(5,220)</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(5,320)</u>		-
SHAREHOLDERS' FUNDS			<u>(5,220)</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 March 2016 and were signed on its behalf by:

R M Longmuir - Director

**Notes to the Abbreviated Accounts
For The Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

In accordance with accounting standards, no depreciation is provided on freehold land and buildings. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are not held for consumption but for investment and the director considers that to depreciate them would not give a true and fair view.

2. INVESTMENT PROPERTY

	Total £
COST	
Additions	<u>442,598</u>
At 31 December 2015	<u>442,598</u>
NET BOOK VALUE	
At 31 December 2015	<u><u>442,598</u></u>

3. CREDITORS

Creditors include an amount of £ 243,979 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15	31.12.14
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.