

**TELECOM SURVEY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2022 TO 30 SEPTEMBER 2023**

Telecom Survey Ltd
Unaudited Financial Statements
For the Period 1 July 2022 to 30 September 2023

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**Telecom Survey Ltd
Accountants' Report
For the Period 1 July 2022 to 30 September 2023**

Report to the directors on the preparation of the unaudited statutory accounts of Telecom Survey Ltd For the Period 1 July 2022 to 30 September 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Telecom Survey Ltd For the Period 1 July 2022 to 30 September 2023 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk/accountspreparationguidance.

This report is made solely to the directors of Telecom Survey Ltd, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Telecom Survey Ltd and state those matters that we have agreed to state to the directors of Telecom Survey Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Telecom Survey Ltd and its directors, as a body, for our work or for this report.

It is your duty to ensure that Telecom Survey Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Telecom Survey Ltd. You consider that Telecom Survey Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the accounts of Telecom Survey Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

02/02/2024

Sutherland Black
Chartered Accountant
8 Deer Park Avenue
Livingston
West Lothian
EH54 8GA

Telecom Survey Ltd
Balance Sheet
As At 30 September 2023

Registered number: SC479213

		30 September 2023		30 June 2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		70,214		19,510
			70,214		19,510
CURRENT ASSETS					
Debtors	5	18,720		23,569	
Cash at bank and in hand		9,328		2,141	
		28,048		25,710	
Creditors: Amounts Falling Due Within One Year	6	(39,032)		(26,183)	
NET CURRENT ASSETS (LIABILITIES)			(10,984)		(473)
TOTAL ASSETS LESS CURRENT LIABILITIES			59,230		19,037
Creditors: Amounts Falling Due After More Than One Year	7		(58,943)		(17,954)
NET ASSETS			287		1,083
CAPITAL AND RESERVES					
Called up share capital	8		200		200
Profit and Loss Account			87		883
SHAREHOLDERS' FUNDS			287		1,083

Telecom Survey Ltd
Balance Sheet (continued)
As At 30 September 2023

For the period ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Allan Drummond

Director

02/02/2024

The notes on pages 5 to 8 form part of these financial statements.

Telecom Survey Ltd
Statement of Changes in Equity
For the Period 1 July 2022 to 30 September 2023

	Share Capital	Profit and Loss Account	Total
	£	£	£
As at 1 July 2021	200	1,482	1,682
Profit for the year and total comprehensive income	-	77,851	77,851
Dividends paid	-	(78,450)	(78,450)
As at 30 June 2022 and 1 July 2022	200	883	1,083
Profit for the period and total comprehensive income	-	117,904	117,904
Dividends paid	-	(118,700)	(118,700)
As at 30 September 2023	200	87	287

Telecom Survey Ltd
Notes to the Financial Statements
For the Period 1 July 2022 to 30 September 2023

1. General Information

Telecom Survey Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC479213 . The registered office is 272 Bath Street, Glasgow, Strathclyde, G2 4JR.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance
Motor Vehicles	20% on reducing balance
Fixtures & Fittings	25% on reducing balance
Computer Equipment	33.33% on reducing balance

2.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Telecom Survey Ltd
Notes to the Financial Statements (continued)
For the Period 1 July 2022 to 30 September 2023

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the period was:

	30 September 2023	30 June 2022
Office and administration	2	2
	2	2

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
Cost	£	£	£	£	£
As at 1 July 2022	15,778	45,521	13,709	14,260	89,268
Additions	-	77,331	-	-	77,331
Disposals	-	(45,521)	-	-	(45,521)
As at 30 September 2023	15,778	77,331	13,709	14,260	121,078

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Telecom Survey Ltd
Notes to the Financial Statements (continued)
For the Period 1 July 2022 to 30 September 2023

Depreciation

As at 1 July 2022	12,573	31,485	12,265	13,435	69,758
Provided during the period	1,002	10,794	451	344	12,591
Disposals	-	(31,485)	-	-	(31,485)
As at 30 September 2023	13,575	10,794	12,716	13,779	50,864
Net Book Value					
As at 30 September 2023	2,203	66,537	993	481	70,214
As at 1 July 2022	3,205	14,036	1,444	825	19,510

5. Debtors

	30 September 2023	30 June 2022
	£	£
Due within one year		
Trade debtors	-	13,158
Directors' loan accounts	18,720	10,411
	<u>18,720</u>	<u>23,569</u>

6. Creditors: Amounts Falling Due Within One Year

	30 September 2023	30 June 2022
	£	£
Net obligations under finance lease and hire purchase contracts	14,183	-
Bank loans and overdrafts	6,046	5,859
Corporation tax	15,008	19,662
VAT	3,795	662
	<u>39,032</u>	<u>26,183</u>

7. Creditors: Amounts Falling Due After More Than One Year

	30 September 2023	30 June 2022
	£	£
Net obligations under finance lease and hire purchase contracts	48,524	-
BBL > 1 year	10,419	17,954
	<u>58,943</u>	<u>17,954</u>

Telecom Survey Ltd
Notes to the Financial Statements (continued)
For the Period 1 July 2022 to 30 September 2023

8. Share Capital

	30 September 2023	30 June 2022
	£	£
Allotted, Called up and fully paid	200	200

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 July 2022	Amounts advanced	Amounts repaid	Amounts written off	As at 30 September 2023
	£	£	£	£	£
Mr Martin Punton	3,924	6,247	(2,680)	-	7,491
Mr Allan Drummond	6,487	6,247	(1,504)	-	11,229

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.