

REGISTERED NUMBER: SC479213 (Scotland)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Telecom Survey Ltd

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for the Year Ended 30 June 2017

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DIRECTORS:

M Punton
A Drummond

REGISTERED OFFICE:

272 Bath Street
Glasgow
G2 4JR

REGISTERED NUMBER:

SC479213 (Scotland)

ACCOUNTANTS:

Sutherland Black
Chartered Accountants
8 Deer Park Avenue
Fairways Business Park
Livingston
West Lothian
EH54 8GA

Balance Sheet
30 June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		38,672		32,032
CURRENT ASSETS					
Debtors	5	27,700		13,498	
Cash at bank		<u>7,833</u>		<u>1,744</u>	
		35,533		15,242	
CREDITORS					
Amounts falling due within one year	6	<u>45,723</u>		<u>28,021</u>	
NET CURRENT LIABILITIES			<u>(10,190)</u>		<u>(12,779)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			28,482		19,253
CREDITORS					
Amounts falling due after more than one year	7		<u>20,727</u>		<u>14,223</u>
NET ASSETS			<u>7,755</u>		<u>5,030</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>7,655</u>		<u>4,930</u>
SHAREHOLDERS' FUNDS			<u>7,755</u>		<u>5,030</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 March 2018 and were signed on its behalf by:

A Drummond - Director

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

Telecom Survey Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33.33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2016	-	15,831	26,284	10,193	52,308
Additions	12,342	-	6,637	2,433	21,412
Disposals	-	(2,122)	-	(3,749)	(5,871)
At 30 June 2017	<u>12,342</u>	<u>13,709</u>	<u>32,921</u>	<u>8,877</u>	<u>67,849</u>
DEPRECIATION					
At 1 July 2016	-	6,529	7,063	6,684	20,276
Charge for year	2,846	2,027	5,172	2,283	12,328
Eliminated on disposal	-	(928)	-	(2,499)	(3,427)
At 30 June 2017	<u>2,846</u>	<u>7,628</u>	<u>12,235</u>	<u>6,468</u>	<u>29,177</u>
NET BOOK VALUE					
At 30 June 2017	<u>9,496</u>	<u>6,081</u>	<u>20,686</u>	<u>2,409</u>	<u>38,672</u>
At 30 June 2016	<u>-</u>	<u>9,302</u>	<u>19,221</u>	<u>3,509</u>	<u>32,032</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	27,700	12,131
VAT	-	1,367
	<u>27,700</u>	<u>13,498</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	3,001	5,999
Tax	28,646	15,932
VAT	7,858	-
Directors' current accounts	<u>6,218</u>	<u>6,090</u>
	<u>45,723</u>	<u>28,021</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Bank loans - 1-2 years	11,977	-
Hire purchase contracts	<u>8,750</u>	<u>14,223</u>
	<u>20,727</u>	<u>14,223</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **RESERVES**

	Retained earnings £
At 1 July 2016	4,930
Profit for the year	116,725
Dividends	<u>(114,000)</u>
At 30 June 2017	<u>7,655</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date the company owes Mr A Drummond, a director of the company, £3,194 (2016: £5,861). There are no fixed repayment terms and interest is not payable on this balance.

At the balance sheet date the company owes Mr M Punton, a director of the company, £3,024 (2016: £229). There are no fixed repayment terms and interest is not payable on this balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.