

Abbreviated Accounts For The Year Ended 30 June 2016

for

St Andrew's Sporting Club Limited

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For The Year Ended 30 June 2016

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St Andrew's Sporting Club Limited

Company Information
For The Year Ended 30 June 2016

DIRECTOR: I Wilson

REGISTERED OFFICE: Wilson Business Park
1 Queen Elizabeth Avenue
Hillington Industrial Estate
Glasgow
G52 4NQ

REGISTERED NUMBER: SC478708 (Scotland)

ACCOUNTANTS: Robb Ferguson
Chartered Accountants
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

St Andrew's Sporting Club Limited (Registered number: SC478708)

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		99,908		105,459
CURRENT ASSETS					
Debtors		-		873	
Cash at bank		4,638		8,247	
		<u>4,638</u>		<u>9,120</u>	
CREDITORS					
Amounts falling due within one year		65,797		46,623	
NET CURRENT LIABILITIES			<u>(61,159)</u>		<u>(37,503)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			38,749		67,956
CREDITORS					
Amounts falling due after more than one year			173,485		141,975
NET LIABILITIES			<u>(134,736)</u>		<u>(74,019)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(134,836)		(74,119)
SHAREHOLDERS' FUNDS			<u>(134,736)</u>		<u>(74,019)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 March 2017 and were signed by:

I Wilson - Director

Notes to the Abbreviated Accounts
For The Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax and trade discounts. Turnover is recognised when services are performed or goods are delivered.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business, is amortised evenly over its expected useful life of twenty years.

Deferred tax

Current tax, including UK corporation tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Going concern

The financial statements have been prepared on the going concern basis. The Directors consider that the going concern basis is appropriate as although the company has net liabilities, these are principally represented by sums due to the Directors who have confirmed their continued support.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>111,010</u>
AMORTISATION	
At 1 July 2015	5,551
Amortisation for year	<u>5,551</u>
At 30 June 2016	<u>11,102</u>
NET BOOK VALUE	
At 30 June 2016	<u><u>99,908</u></u>
At 30 June 2015	<u><u>105,459</u></u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 June 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.