

PATERSON STEEL LTD

**Company Registration Number:
SC478621 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 28th May 2014

End date: 31st May 2015

SUBMITTED

PATERSON STEEL LTD

Company Information for the Period Ended 31st May 2015

Director:	Stuart Tilbrook
Registered office:	Easterbuchat Farmhouse Glenbuchat Strathdon Aberdeenshire AB36 8TQ
Company Registration Number:	SC478621 (Scotland)

PATERSON STEEL LTD

Abbreviated Balance sheet As at 31st May 2015

	Notes	2015 £	£
Fixed assets			
Tangible assets:	2	718	-
Total fixed assets:		<u>718</u>	<u>-</u>
Current assets			
Debtors:		47,922	-
Cash at bank and in hand:		42,867	-
Total current assets:		<u>90,789</u>	<u>-</u>
Creditors			
Net current assets (liabilities):		<u>90,789</u>	<u>-</u>
Total assets less current liabilities:		91,507	-
Creditors: amounts falling due after more than one year:		68,012	-
Total net assets (liabilities):		<u><u>23,495</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

PATERSON STEEL LTD

Abbreviated Balance sheet As at 31st May 2015 continued

	Notes	2015 £	£
Capital and reserves			
Called up share capital:	3	2	-
Profit and Loss account:		23,493	0
Total shareholders funds:		<u>23,495</u>	<u>-</u>

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 19 September 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Stuart Tilbrook

Status: Director

The notes form part of these financial statements

PATERSON STEEL LTD

Notes to the Abbreviated Accounts for the Period Ended 31st May 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting standards for smaller entities (effective April 2008).

Turnover policy

Turnover represents the value of, net of value added tax and discounts, of services provided to customers.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.
Plant and Machinery 3 Years -straight line

Other accounting policies

Deferred taxation Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

PATERSON STEEL LTD

Notes to the Abbreviated Accounts for the Period Ended 31st May 2015

2. Tangible assets

	Total
Cost	£
At 28th May 2014:	0
Additions:	1,076
Disposals:	0
Revaluations:	0
Transfers:	0
At 31st May 2015:	1,076
Depreciation	
At 28th May 2014:	0
Charge for year:	358
On disposals:	0
Other adjustments	0
At 31st May 2015:	358
Net book value	
At 31st May 2015:	718

PATERSON STEEL LTD

Notes to the Abbreviated Accounts for the Period Ended 31st May 2015

3. Called up share capital

Allotted, called up and paid

Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

PATERSON STEEL LTD

Notes to the Abbreviated Accounts for the Period Ended 31st May 2015

5 . Transactions with directors

Name of director receiving advance or credit:	Stuart Tilbrook	
Description of the transaction:	Directors Loan	
Balance at 28th May 2014:		0
Advances or credits made:		1,467
Balance at 31st May 2015:		<u>1,467</u>

