Registered Number SC478554

MIDAS PROCESS LTD

Abbreviated Accounts

31 May 2016

MIDAS PROCESS LTD **Registered Number SC478554**

Abbreviated Balance Sheet as at 31 May 2016

	Notes	*2016*	*2015*
		£	£
Current assets			
Stocks		2,000	-
Debtors		4,905	1,728
Cash at bank and in hand		4,000	8,412
		10,905	10,140
Creditors: amounts falling due within one year		(6,439)	(7,527)
Net current assets (liabilities)		4,466	2,613
Total assets less current liabilities		4,466	2,613
Total net assets (liabilities)		4,466	2,613
Capital and reserves			
Called up share capital		1	1
Profit and loss account		4,465	2,612
Shareholders' funds		4,466	2,613

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 February 2017

And signed on their behalf by:
Charles Keeper, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 **Accounting Policies**

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Other accounting policies

Stocks

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

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