

Registered number
SC478439

Shanks Evans Limited

Abbreviated Accounts

30 June 2016

Shanks Evans Limited**Registered number:** SC478439**Abbreviated Balance Sheet****as at 30 June 2016**

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	60,000	80,000
Tangible assets	3	600	900
		<u>60,600</u>	<u>80,900</u>
Current assets			
Debtors		24,632	22,378
Cash at bank and in hand		32,436	23,641
		<u>57,068</u>	<u>46,019</u>
Creditors: amounts falling due within one year		(51,333)	(51,913)
Net current assets/(liabilities)		<u>5,735</u>	<u>(5,894)</u>
Total assets less current liabilities		<u>66,335</u>	<u>75,006</u>
Creditors: amounts falling due after more than one year		(65,793)	(75,000)
Net assets		<u>542</u>	<u>6</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		541	5
Shareholder's funds		<u>542</u>	<u>6</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Melanie Shanks

Director

Approved by the board on 30 March 2017

Shanks Evans Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25% straight line
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Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 July 2015	100,000
At 30 June 2016	<u>100,000</u>

Amortisation

At 1 July 2015	20,000
Provided during the year	20,000
At 30 June 2016	<u>40,000</u>

Net book value

At 30 June 2016	<u>60,000</u>
At 30 June 2015	<u>80,000</u>

3 Tangible fixed assets**£****Cost**

At 1 July 2015	1,200
At 30 June 2016	<u>1,200</u>

Depreciation

At 1 July 2015	300
Charge for the year	300
At 30 June 2016	<u>600</u>

Net book value

At 30 June 2016	<u>600</u>
At 30 June 2015	<u>900</u>

4 Share capital**Nominal
value****2016
Number****2016
£****2015
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
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**Nominal
value****Number****Amount
£**

Shares issued during the period:

Ordinary shares	£1 each	1	<u>-</u>	
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