REGISTERED NUMBER: SC478239 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 July 2017

for

BRIAN MCGOLDRICK LTD

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for the Year Ended 31 July 2017

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BRIAN MCGOLDRICK LTD

Company Information
for the Year Ended 31 July 2017

DIRECTOR:	B McGoldrick
REGISTERED OFFICE:	32 Ardfern Road Moffat Mills Airdrie ML6 8NN
REGISTERED NUMBER:	SC478239 (Scotland)
ACCOUNTANTS:	SD Business Management Suite 411 Baltic Chambers 50 Wellington Street Glasgow Strathclyde G2 6HJ

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Intangible assets	4		**162,234**		185,411
Tangible assets	5		**3,172**		4,449
			165,406		189,860
CURRENT ASSETS					
Debtors	6	**-**		3	
Cash at bank		**119,140**		85,545	
		119,140		85,548	
CREDITORS					
Amounts falling due within one year	7	**80,336**		185,600	
NET CURRENT ASSETS/(LIABILITIES)			**38,804**		(100,052)
TOTAL ASSETS LESS CURRENT LIABILITIES			**204,210**		89,808
PROVISIONS FOR LIABILITIES			**634**		890
NET ASSETS			**203,576**		88,918
CAPITAL AND RESERVES					
Called up share capital			**125**		100
Share premium			**29,975**		-
Retained earnings			**173,476**		88,818
SHAREHOLDERS' FUNDS			**203,576**		88,918

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 March 2018 and were signed by:

B McGoldrick - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Brian McGoldrick Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced commissions, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 August 2016 and 31 July 2017	231,765
AMORTISATION	
At 1 August 2016	46,354
Amortisation for year	23,177
At 31 July 2017	69,531
NET BOOK VALUE	
At 31 July 2017	162,234
At 31 July 2016	185,411

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2016 and 31 July 2017	3,194	3,152	6,346
DEPRECIATION			
At 1 August 2016	799	1,098	1,897
Charge for year	599	678	1,277
At 31 July 2017	1,398	1,776	3,174
NET BOOK VALUE			
At 31 July 2017	1,796	1,376	3,172
At 31 July 2016	2,395	2,054	4,449

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6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17	31.7.16
	£	£
Other debtors	**-**	3

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17	31.7.16
	£	£
Taxation and social security	**36,107**	19,719
Other creditors	**44,229**	165,881
	80,336	185,600

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.