REGISTERED NUMBER: SC478239 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2016

for

BRIAN MCGOLDRICK LTD

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BRIAN MCGOLDRICK LTD

Company Information
for the Year Ended 31 July 2016

DIRECTOR:	B McGoldrick
REGISTERED OFFICE:	32 Ardfern Road Moffat Mills Airdrie ML6 8NN
REGISTERED NUMBER:	SC478239 (Scotland)
ACCOUNTANTS:	SD Business Management Suite 411 Baltic Chambers 50 Wellington Street Glasgow Strathclyde G2 6HJ

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Intangible assets	2		**185,411**		208,588
Tangible assets	3		**4,449**		117
			189,860		208,705
CURRENT ASSETS					
Debtors		**3**		6,634	
Cash at bank		**85,545**		16,191	
		85,548		22,825	
CREDITORS					
Amounts falling due within one year		**185,600**		190,758	
NET CURRENT LIABILITIES			**(100,052)**		(167,933)
TOTAL ASSETS LESS CURRENT LIABILITIES			**89,808**		40,772
PROVISIONS FOR LIABILITIES			**890**		23
NET ASSETS			**88,918**		40,749
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**88,818**		40,649
SHAREHOLDERS' FUNDS			**88,918**		40,749

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 September 2016 and were signed by:

B McGoldrick - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced commissions, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	**231,765**
AMORTISATION	
At 1 August 2015	**23,177**
Amortisation for year	**23,177**
At 31 July 2016	**46,354**
NET BOOK VALUE	
At 31 July 2016	**185,411**
At 31 July 2015	208,588

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 August 2015	**175**
Additions	**6,171**
At 31 July 2016	**6,346**
DEPRECIATION	
At 1 August 2015	**58**
Charge for year	**1,839**
At 31 July 2016	**1,897**
NET BOOK VALUE	
At 31 July 2016	**4,449**
At 31 July 2015	117

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.7.16**	31.7.15
			£	£
100	Ordinary	£1	**100**	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.