

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

L A Hair & Beauty (Scotland) Ltd.

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for the Year Ended 31 August 2016**

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L A Hair & Beauty (Scotland) Ltd.

**Company Information
for the Year Ended 31 August 2016**

DIRECTORS:

Mrs L Graham
Mrs A Kenna

REGISTERED OFFICE:

14 Rutland Square
Edinburgh
EH1 2BD

REGISTERED NUMBER:

SC478113 (Scotland)

ACCOUNTANTS:

Gibson McKerrell Brown LLP
Chartered Accountants
14 Rutland Square
Edinburgh
Midlothian
EH1 2BD

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		39,885		53,180
CURRENT ASSETS					
Stocks		6,127		10,121	
Debtors		11,303		14,399	
Cash at bank		<u>28,123</u>		<u>17,679</u>	
		45,553		42,199	
CREDITORS					
Amounts falling due within one year		<u>20,875</u>		<u>167,549</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>24,678</u>		<u>(125,350)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			64,563		(72,170)
CREDITORS					
Amounts falling due after more than one year			<u>180,000</u>		<u>-</u>
NET LIABILITIES			<u>(115,437)</u>		<u>(72,170)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(115,537)</u>		<u>(72,270)</u>
SHAREHOLDERS' FUNDS			<u>(115,437)</u>		<u>(72,170)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 January 2017 and were signed on its behalf by:

Mrs L Graham - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods & services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

COST

At 1 September 2015
and 31 August 2016

Total
£

65,452

DEPRECIATION

At 1 September 2015
Charge for year

12,272

13,295

At 31 August 2016

25,567

NET BOOK VALUE

At 31 August 2016

39,885

At 31 August 2015

53,180

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.