

Company Registration No. SC478024 (Scotland)

CNW TURBINE LIMITED
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016

CNW TURBINE LIMITED

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CNW TURBINE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		292,235		304,649
Current assets					
Debtors		17,384		10,285	
Cash at bank and in hand		18,737		19,697	
		<u>36,121</u>		<u>29,982</u>	
Creditors: amounts falling due within one year	3	<u>(94,483)</u>		<u>(69,757)</u>	
Net current liabilities			(58,362)		(39,775)
Total assets less current liabilities			233,873		264,874
Creditors: amounts falling due after more than one year	4		(216,112)		(251,729)
Provisions for liabilities			(10,471)		(2,711)
			<u>7,290</u>		<u>10,434</u>
Capital and reserves					
Called up share capital	5		200		200
Profit and loss account			7,090		10,234
Shareholders' funds			<u>7,290</u>		<u>10,434</u>

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 December 2016

Henry Ross
Director

Company Registration No. SC478024

CNW TURBINE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The comparative period represents the period from incorporation on 20 May 2014 to 31 May 2015.

1.2 Turnover

Turnover represents amounts receivable for the sale of electricity, net of VAT. Turnover is recognised on the accruals basis.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Wind turbine and associated infrastructure - 4% Straight line

1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2015 & at 31 May 2016	310,339
Depreciation	
At 1 June 2015	5,690
Charge for the period	12,414
At 31 May 2016	18,104
Net book value	
At 31 May 2016	292,235
At 31 May 2015	304,649

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £35,617 (2015 - £35,617).

CNW TURBINE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

4	Creditors: amounts falling due after more than one year	2016	2015
		£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

73,644	109,261
<u> </u>	<u> </u>

The aggregate amount of creditors for which security has been given amounted to £216,112 (2015 - £251,729).

5	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
	50 Ordinary 'A' shares of £1 each	50	50
	50 Ordinary 'B' shares of £1 each	50	50
		<u> </u>	<u> </u>
		200	200
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.