Company Registration No. SC477706 (Scotland)

BITE DENTISTRY LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2016

BITE DENTISTRY LIMITED

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BITE DENTISTRY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Intangible assets	**2**		359,336		404,170
Tangible assets	**2**		597,342		503,495
			956,678		907,665
Current assets					
Stocks		6,722		6,468	
Debtors		1,007		740	
Cash at bank and in hand		87,335		3,410	
		95,064		10,618	
Creditors: amounts falling due within one year	**3**	(201,101)		(162,094)	
Net current liabilities			(106,037)		(151,476)
Total assets less current liabilities			850,641		756,189
Creditors: amounts falling due after more than one year	**4**		(666,816)		(711,593)
Provisions for liabilities			(20,973)		(3,936)
			162,852		40,660
Capital and reserves					
Called up share capital	**5**		1		**1**
Profit and loss account			162,851		40,659
Shareholder's funds			162,852		40,660

BITE DENTISTRY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2016

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 February 2017

Dr E O'Connell
Director

Company Registration No. SC477706

BITE DENTISTRY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company made profits in the period but at the period end had net current liabilities. The company has the support of the director, who is also of the opinion that the company will generate sufficient cash resources to satisfy it's creditors as they become due. The accounts have therefore been prepared on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	nil
Fixtures, fittings & equipment	15% straight line

The company's freehold land and buildings are held for long term investment and are treated in accordance with SSAP 19 as follows:-

i) the current market value is considered annually by the director and any aggregate surplus or deficit is transferred to a revaluation reserve; and
ii) no depreciation is provided in respect of freehold land and buildings.

The requirement of the Companies Act 2006 is to depreciate all properties but that requirement conflicts with the generally accepted accounting principle set out in SSAP 19. The director considers that, as this property is not held for consumption but for investment, to depreciate it would not give a true and fair view and that it is therefore necessary to adopt SSAP 19.

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1 Accounting policies **(Continued)**

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 August 2015	561,131	510,277	1,071,408
Additions	-	104,557	104,557
At 31 July 2016	561,131	614,834	1,175,965
Depreciation			
At 1 August 2015	156,961	6,782	163,743
Charge for the year	44,834	10,710	55,544
At 31 July 2016	201,795	17,492	219,287
Net book value			
At 31 July 2016	359,336	597,342	956,678
At 31 July 2015	404,170	503,495	907,665

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £44,972 (2015 - £62,014).

4 Creditors: amounts falling due after more than one year

Total amounts repayable by instalments which are due in more than five years	(453,483)	(394,824)

The aggregate amount of creditors for which security has been given amounted to £616,816 (2015 - £511,593).

5	**Share capital**	**2016**	**2015**
		£	**£**
	Allotted, called up and fully paid		
	1 Ordinary of £1 each	1	1

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