REGISTERED NUMBER: SC477641 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

FOR

NORTHERN STAR FISHING LIMITED

NORTHERN STAR FISHING LIMITED (REGISTERED NUMBER: SC477641)

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FOR THE YEAR ENDED 31 MAY 2016

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NORTHERN STAR FISHING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016

DIRECTORS:	I M Mackay M Reid
REGISTERED OFFICE:	63 Kenneth Street Stornoway Isle of Lewis HS1 2DS
REGISTERED NUMBER:	SC477641 (Scotland)
ACCOUNTANTS:	CIB Services Chartered Accountants 63 Kenneth Street Stornoway Isle of Lewis Western Isles HS1 2DS

NORTHERN STAR FISHING LIMITED (REGISTERED NUMBER: SC477641)

ABBREVIATED BALANCE SHEET
31 MAY 2016

31.5.15 £	£		Notes	31.5.16 £	£
		FIXED ASSETS			
	91,000	Tangible assets	2		**87,000**
		CURRENT ASSETS			
1,053		Debtors		**3,258**	
5,132		Cash at bank and in hand		**8,207**	
6,185				**11,465**	
		CREDITORS			
23,960		Amounts falling due within one year	3	**26,099**	
	(17,775)	**NET CURRENT LIABILITIES**			**(14,634)**
	73,225	**TOTAL ASSETS LESS CURRENT LIABILITIES**			**72,366**
		CREDITORS			
	58,400	Amounts falling due after more than one year	3		**43,900**
	14,825	**NET ASSETS**			**28,466**
		CAPITAL AND RESERVES			
	2	Called up share capital	4		**2**
	14,823	Profit and loss account			**28,464**
	14,825	**SHAREHOLDERS' FUNDS**			**28,466**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2016 and were signed on its behalf by:

I M Mackay - Director

M Reid - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015 and 31 May 2016	**95,000**
DEPRECIATION	
At 1 June 2015	**4,000**
Charge for year	**4,000**
At 31 May 2016	**8,000**
NET BOOK VALUE	
At 31 May 2016	**87,000**
At 31 May 2015	91,000

3. CREDITORS

Creditors include an amount of £ 57,200 (31.5.15 - £ 71,700) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.5.16 £**	31.5.15 £
2	Ordinary	£1	**2**	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.